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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **August 31, 1998**, and Other Periods

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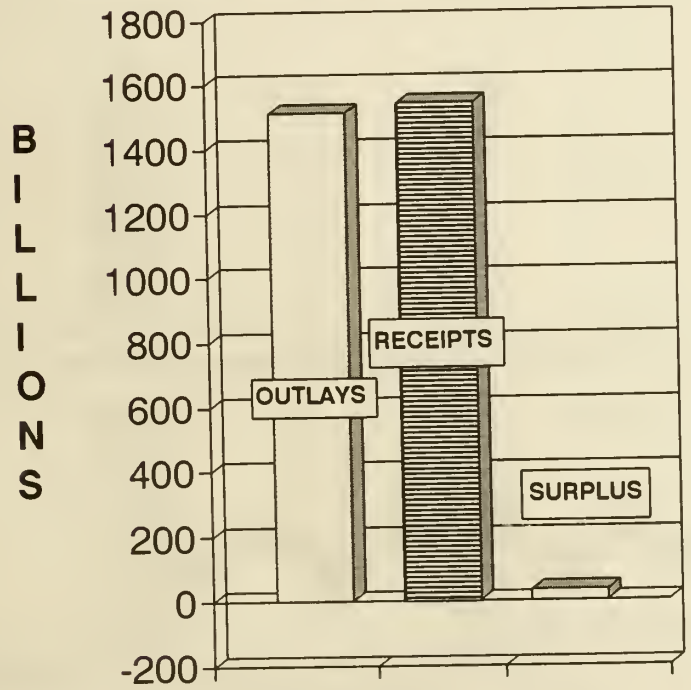
Highlight

The eleven-month cumulative surplus through August 31 for Fiscal Year 1998 is $31.8 billion compared to a cumulative deficit of $71.9 billion for the comparable period in Fiscal Year 1997.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH AUGUST 1998



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1997			
October	99,656	139,461	39,805
November	97,850	135,728	37,878
December	148,488	129,999	−18,490
January	150,718	137,354	−13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,649	−93,939
May	94,493	142,988	48,494
June	173,361	118,726	−54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,839	−49,934
Year-to-Date	**[1]1,578,955**	**[1]1,600,917**	**[1]21,963**
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	168,000	154,361	−13,639
January	162,610	137,231	−25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	−124,603
May	95,278	134,057	38,779
June	187,860	136,754	−51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
Year-to-Date	**1,540,474**	**1,508,658**	**−31,816**

[1]The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by $20 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, August 1998 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999)[1]
Total on-budget and off-budget results:					
Total receipts	111,741	1,540,474	1,703,785	1,404,182	1,784,271
On-budget receipts	79,134	1,155,884	1,283,964	1,048,116	1,344,641
Off-budget receipts	32,606	384,590	419,821	356,066	439,630
Total outlays	122,907	1,508,658	1,664,724	1,476,079	1,730,043
On-budget outlays	92,555	1,226,870	1,347,095	1,198,884	1,403,911
Off-budget outlays	30,353	281,788	317,629	277,195	326,132
Total surplus (+) or deficit (−)	−11,166	+31,816	+39,061	−71,896	+54,228
On-budget surplus (+) or deficit (−)	−13,420	−70,986	−63,131	−150,767	−59,270
Off-budget surplus (+) or deficit (−)	+2,254	+102,802	+102,192	+78,871	+113,498
Total on-budget and off-budget financing	11,166	−31,816	−39,061	71,896	−54,228
Means of financing:					
Borrowing from the public	33,989	−4,637	−24,411	56,489	−32,589
Reduction of operating cash, increase (−)	−362	7,195	3,621	32,149	.....
By other means	−22,461	−34,374	−18,271	−16,741	−21,639

[1]These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

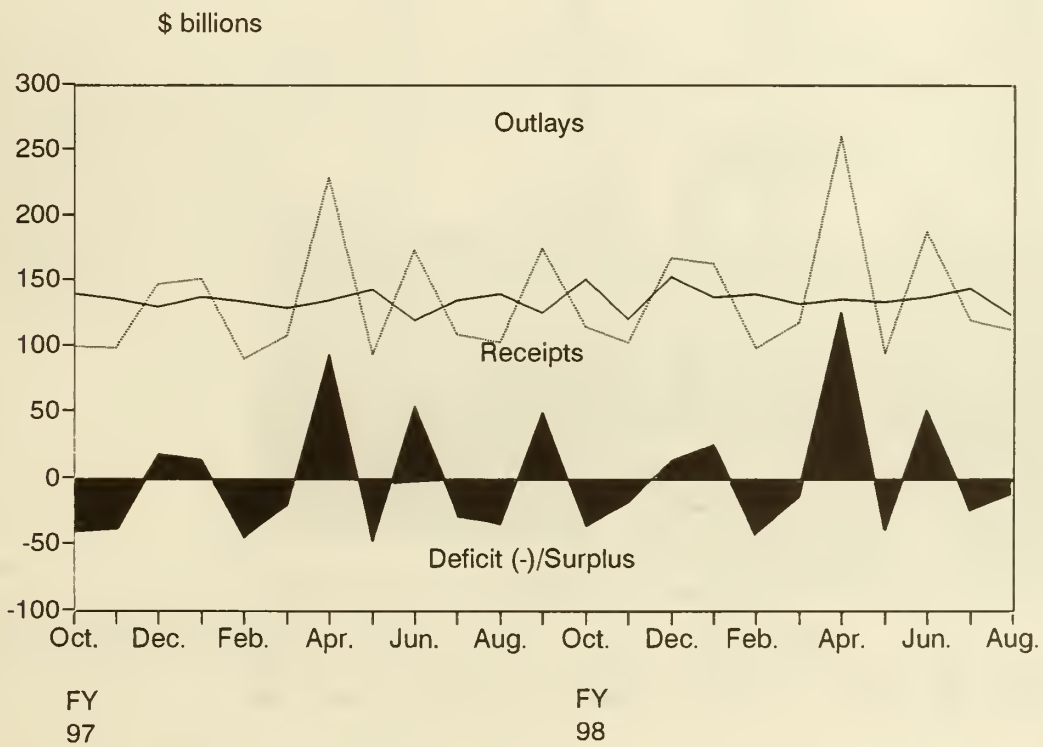

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

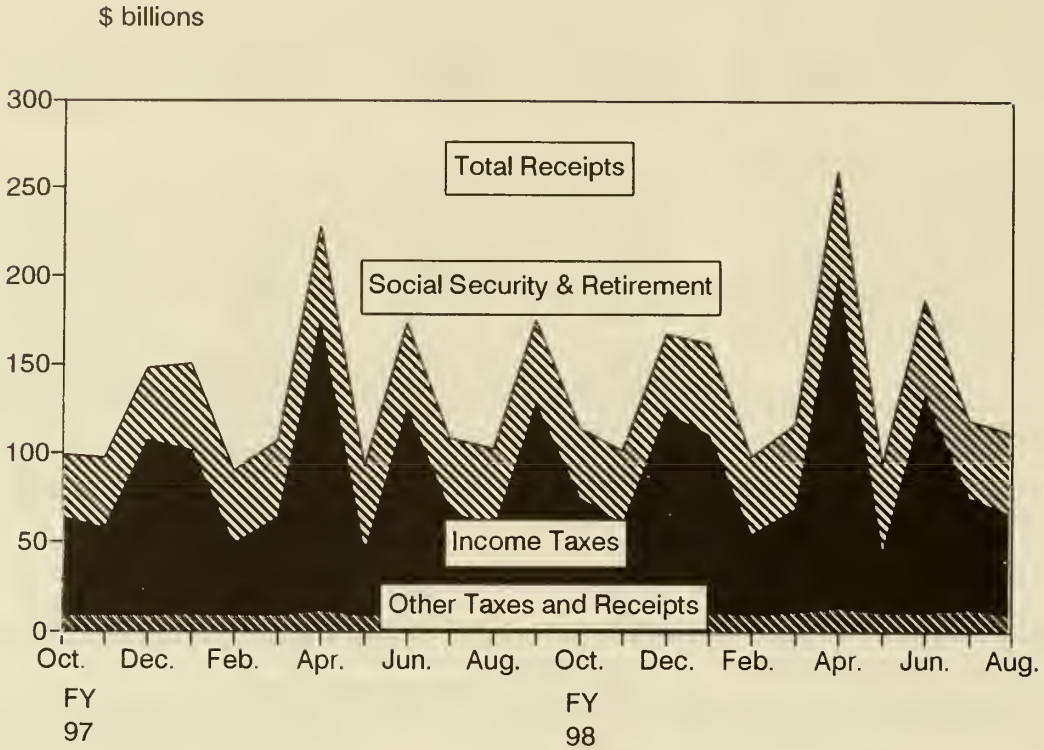

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

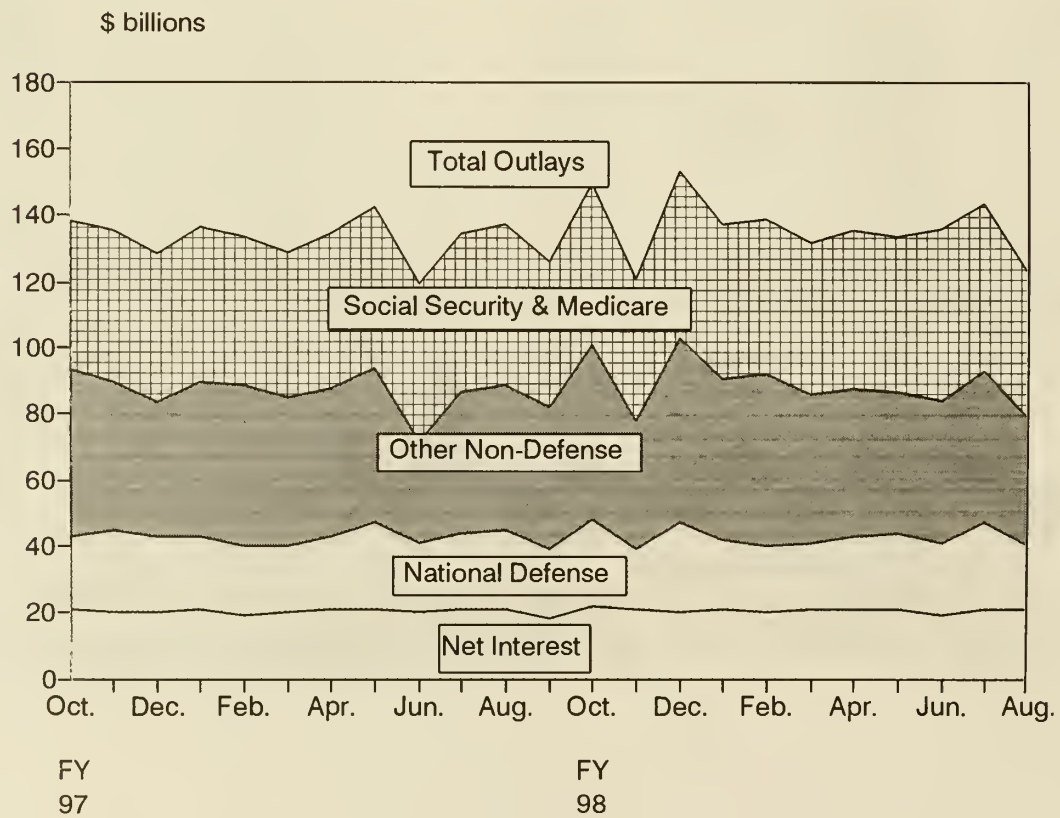

Table 3. Summary of Receipts and Outlays of the U.S. Government, August 1998 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	55,300	738,119	659,267	810,516
Corporation income taxes	1,468	151,877	144,956	187,712
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	32,606	384,590	356,066	419,821
Employment and general retirement (on-budget)	9,366	112,886	103,671	123,260
Unemployment insurance	3,502	27,278	27,956	27,941
Other retirement	331	4,002	4,077	4,328
Excise taxes	3,181	54,708	51,206	55,642
Estate and gift taxes	1,718	21,720	17,996	23,091
Customs duties	1,732	16,596	16,337	17,879
Miscellaneous receipts	2,535	28,698	22,651	33,595
Total Receipts	**111,741**	**1,540,474**	**1,404,182**	**1,703,785**
(On-budget)	**79,134**	**1,155,884**	**1,048,116**	**1,283,964**
(Off-budget)	**32,606**	**384,590**	**356,066**	**419,821**
Budget Outlays				
Legislative Branch	132	2,259	2,186	2,879
Judicial Branch	304	3,161	3,007	3,719
Department of Agriculture	4,567	47,792	46,307	54,836
Department of Commerce	369	3,645	3,435	4,065
Department of Defense—Military	17,405	232,561	238,151	253,360
Department of Education	2,859	27,754	26,152	30,747
Department of Energy	1,038	13,069	13,153	14,574
Department of Health and Human Services	25,402	321,553	313,019	357,531
Department of Housing and Urban Development	1,242	26,235	27,411	30,177
Department of the Interior	523	6,453	6,004	7,969
Department of Justice	1,473	15,092	13,348	15,474
Department of Labor	2,654	27,775	28,380	30,562
Department of State	256	4,215	4,828	5,261
Department of Transportation	3,450	35,243	35,998	40,419
Department of the Treasury:				
Interest on the Public Debt	23,977	342,945	334,922	362,409
Other	203	28,405	26,398	26,352
Department of Veterans Affairs	1,757	38,309	37,453	43,074
Corps of Engineers	299	3,373	3,227	4,168
Other Defense Civil Programs	2,617	28,625	27,730	31,494
Environmental Protection Agency	514	5,693	5,521	6,440
Executive Office of the President	22	202	203	240
Federal Emergency Management Agency	107	1,875	3,109	3,246
General Services Administration	−5	1,262	779	944
International Assistance Program	319	8,334	9,244	9,619
National Aeronautics and Space Administration	1,088	12,871	13,190	13,723
National Science Foundation	303	2,899	2,814	3,165
Office of Personnel Management	3,840	42,224	41,571	46,418
Small Business Administration	24	365	325	−62
Social Security Administration	31,657	373,893	362,749	408,172
Other independent agencies	40	2,695	−6,545	14,395
Undistributed offsetting receipts:				
Interest	−2,307	−112,831	−104,643	−112,696
Other	−3,221	−39,288	−43,349	−47,950
Total outlays	**122,907**	**1,508,658**	**1,476,079**	**1,664,724**
(On-budget)	**92,555**	**1,226,870**	**1,198,884**	**1,347,095**
(Off-budget)	**30,353**	**281,788**	**277,195**	**317,629**
Surplus (+) or deficit (−)	**−11,166**	**+31,816**	**−71,896**	**+39,061**
(On-budget)	**−13,420**	**−70,986**	**−150,767**	**−63,131**
(Off-budget)	**+2,254**	**+102,802**	**+78,871**	**+102,192**

[1]These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, August 1998 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	51,881			593,130			535,765		
Presidential Election Campaign Fund	1			62			66		
Other	4,944			241,674			214,521		
Total—Individual income taxes	**56,826**	**1,525**	**55,300**	**834,866**	**96,747**	**738,119**	**750,352**	**91,085**	**659,267**
Corporation income taxes	**2,952**	**1,484**	**1,468**	**174,343**	**22,465**	**151,877**	**165,360**	**20,404**	**144,956**
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	27,778	.....	27,778	314,717	.....	314,717	291,042	.....	291,042
Self-Employment Contributions Act taxes	348	.....	348	17,115	.....	17,115	14,620	.....	14,620
Deposits by States	(* *)	.....	(* *)	−5	.....	−5	30	.....	30
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	28,126	.....	28,126	331,827	.....	331,827	305,692	.....	305,692
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,413	.....	4,413	50,024	.....	50,024	47,877	.....	47,877
Self-Employment Contributions Act taxes	67	.....	67	2,739	.....	2,739	2,503	.....	2,503
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	.....	.....	.....	−1	.....	−1	−6	.....	−6
Total—FDI trust fund	4,480	.....	4,480	52,763	.....	52,763	50,374	.....	50,374
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,832	.....	8,832	101,385	.....	101,385	94,182	.....	94,182
Self-Employment Contributions Act taxes	139	.....	139	7,093	.....	7,093	5,464	.....	5,464
Receipts from Railroad Retirement Board	.....	.....	.....	381	.....	381	380	.....	380
Deposits by States	.....	.....	.....	−2	.....	−2	−17	.....	−17
Total—FHI trust fund	8,971	.....	8,971	108,856	.....	108,856	100,008	.....	100,008
Railroad retirement:									
Rail industry pension fund	266	1	265	2,431	16	2,416	2,202	7	2,195
Railroad Social Security equivalent benefit	131	1	130	1,625	11	1,614	1,472	5	1,467
Total—Employment and general retirement:	41,974	2	41,973	497,503	27	497,476	459,749	12	459,737
Unemployment insurance:									
State taxes deposited in Treasury	3,300	.....	3,300	20,867	.....	20,867	21,866	.....	21,866
Federal Unemployment Tax Act taxes	214	16	198	6,449	106	6,343	6,162	101	6,062
Railroad unemployment taxes	4	.....	4	68	.....	68	28	.....	28
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	3,518	16	3,502	27,385	106	27,278	28,056	101	27,956
Other retirement:									
Federal employees retirement − employee share	326	.....	326	3,933	.....	3,933	4,008	.....	4,008
Non-federal employees retirement	6	.....	6	69	.....	69	68	.....	68
Total—Other retirement	331	.....	331	4,002	.....	4,002	4,077	.....	4,077
Total—Social insurance and retirement receipts	**45,824**	**18**	**45,806**	**528,890**	**134**	**528,756**	**491,882**	**113**	**491,769**
Excise taxes:									
Miscellaneous excise taxes[1]	2,466	−177	2,643	20,346	93	20,253	25,367	692	24,676
Airport and airway trust fund	365	8	357	7,832	30	7,801	3,892	28	3,864
Highway trust fund	345	214	130	26,819	732	26,087	22,833	708	22,125
Black lung disability trust fund	51	.....	51	568	.....	568	542	.....	542
Total—Excise taxes	**3,226**	**45**	**3,181**	**55,564**	**856**	**54,708**	**52,634**	**1,428**	**51,206**
Estate and gift taxes	**1,764**	**46**	**1,718**	**22,226**	**506**	**21,720**	**18,459**	**463**	**17,996**
Customs duties	**1,852**	**120**	**1,732**	**17,905**	**1,309**	**16,596**	**18,142**	**1,806**	**16,337**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,833	.....	1,833	21,941	.....	21,941	17,768	.....	17,768
All other	707	5	702	6,799	42	6,757	4,903	20	4,882
Total — Miscellaneous receipts	**2,540**	**5**	**2,535**	**28,740**	**42**	**28,698**	**22,671**	**20**	**22,651**
Total — Receipts	**114,984**	**3,243**	**111,741**	**1,662,533**	**122,059**	**1,540,474**	**1,519,500**	**115,318**	**1,404,182**
Total — On-budget	**82,378**	**3,243**	**79,134**	**1,277,943**	**122,059**	**1,155,884**	**1,163,434**	**115,318**	**1,048,116**
Total — Off-budget	**32,606**	.....	**32,606**	**384,590**	.....	**384,590**	**356,066**	.....	**356,066**

[1]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	38	(* *)	38	409	2	407	386	2	384
House of Representatives	64	(* *)	63	718	1	717	695	1	694
Joint items	8	.....	8	82	.....	82	77	.....	77
Congressional Budget Office	2	.....	2	21	.....	21	21	.....	21
Architect of the Capitol	5	(* *)	5	151	7	143	150	7	143
Library of Congress	−18	(* *)	−18	458	4	454	466	.....	466
Government Printing Office	8	.....	8	113	.....	113	84	.....	84
General Accounting Office	27	.....	27	316	.....	316	309	.....	309
United States Tax Court	3	.....	3	30	.....	30	30	.....	30
Other Legislative Branch agencies	2	.....	2	8	.....	8	10	.....	10
Proprietary receipts from the public	.....	(* *)	(* *)	.....	2	−2	.....	7	−7
Intrabudgetary transactions	−4	.....	−4	−30	.....	−30	−23	.....	−23
Total—Legislative Branch	**133**	**1**	**132**	**2,276**	**17**	**2,259**	**2,204**	**17**	**2,186**
Judicial Branch:									
Supreme Court of the United States	2	.....	2	27	.....	27	26	.....	26
Courts of Appeals, District Courts, and other judicial services	289	2	287	2,987	11	2,976	2,851	7	2,843
Other	15	.....	15	157	.....	157	138	.....	138
Total—Judicial Branch	**306**	**2**	**304**	**3,172**	**11**	**3,161**	**3,015**	**7**	**3,007**
Department of Agriculture:									
Agricultural Research Service	63	.....	63	712	.....	712	709	.....	709
Cooperative State Research, Education, and Extension Service:									
Research and education activities	41	.....	41	384	.....	384	363	.....	363
Extension activities	33	.....	33	375	.....	375	376	.....	376
Other	2	.....	2	57	.....	57	45	.....	45
Animal and Plant Health Inspection Service	46	.....	46	475	.....	475	471	.....	471
Food Safety and Inspection Service	46	.....	46	549	.....	549	529	.....	529
Agricultural Marketing Service	73	2	71	656	3	653	612	1	611
Risk Management Agency:									
Administrative and operating expenses	96	.....	96	229	.....	229	48	.....	48
Federal crop insurance corporation fund	166	2	163	1,330	507	824	1,320	493	827
Farm Service Agency:									
Salaries and expenses	80	.....	80	614	.....	614	657	.....	657
Commodity Credit Corporation	1,869	789	1,079	15,869	7,805	8,064	11,397	6,990	4,407
Agricultural credit insurance fund	8	26	−18	373	1,135	−762	417	1,229	−813
Other	3	.....	3	64	.....	64	109	.....	109
Total—Farm Service Agency	1,959	816	1,144	16,919	8,940	7,979	12,579	8,219	4,360
Natural Resources Conservation Service:									
Conservation operations	66	.....	66	577	.....	577	595	.....	595
Watershed and flood prevention operations	20	.....	20	202	.....	202	220	.....	220
Other	12	.....	12	81	.....	81	88	.....	88
Rural Development	49	.....	49	530	.....	530	554	.....	554
Rural Utilities Service:									
Rural electrification and telecommunications fund	13	124	−112	2,161	2,513	−351	2,017	2,886	−870
Rural Development insurance fund	63	48	15	590	553	37	607	462	145
Other	3	12	−9	69	192	−122	500	590	−90
Rural Housing Service:									
Rural housing insurance fund	153	182	−29	1,937	2,085	−149	2,667	2,126	542
Rental assistance program	43	.....	43	489	.....	489	469	.....	469
Other	44	.....	44	83	.....	83	93	.....	93
Foreign Agricultural Service	146	.....	146	536	.....	536	457	.....	457
Food and Nutrition Service:									
Food stamp program	1,568	.....	1,568	18,634	.....	18,634	21,154	.....	21,154
Child nutrition programs	357	.....	357	8,187	.....	8,187	7,910	.....	7,910
Women, infants and children programs	321	.....	321	3,624	.....	3,624	3,587	.....	3,587
Other	25	.....	25	344	.....	344	393	.....	393
Total—Food and Nutrition Service	2,271	.....	2,271	30,788	.....	30,788	33,044	.....	33,044
Forest Service:									
National forest system	92	.....	92	1,355	.....	1,355	1,187	.....	1,187
Wildland fire management	99	.....	99	456	.....	456	701	.....	701
Forest service permanent appropriations	28	.....	28	307	.....	307	341	.....	341
Other	140	.....	140	918	.....	918	707	.....	707
Total—Forest Service	360	.....	360	3,036	.....	3,036	2,936	.....	2,936
Other	46	3	43	550	33	517	562	31	531
Proprietary receipts from the public	.....	58	−58	.....	698	−698	.....	740	−740
Intrabudgetary transactions	(* *)	.....	(* *)	−1	.....	−1	−5	.....	−5
Total—Department of Agriculture	**5,813**	**1,246**	**4,567**	**63,315**	**15,523**	**47,792**	**61,855**	**15,548**	**46,307**

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	33	(* *)	32	352	7	345	388	18	370
Bureau of the Census	67	.....	67	497	.....	497	257	.....	257
Promotion of Industry and Commerce	30	.....	30	332	.....	332	332	.....	332
Science and Technology:									
National Oceanic and Atmospheric Administration	182	1	182	1,907	17	1,891	1,765	13	1,752
National Institute of Standards and Technology	56	.....	56	617	.....	617	620	.....	620
Other	19	2	17	28	29	−1	154	28	126
Total—Science and Technology	257	3	255	2,552	46	2,507	2,539	42	2,498
Other	−1	1	−2	90	3	87	99	2	97
Proprietary receipts from the public	.....	13	−13	.....	124	−124	.....	118	−118
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**386**	**17**	**369**	**3,824**	**180**	**3,645**	**3,615**	**180**	**3,435**
Department of Defense—Military:									
Military Personnel:									
Department of the Army	1,520	.....	1,520	23,633	.....	23,633	24,682	.....	24,682
Department of the Navy	1,103	.....	1,103	22,057	.....	22,057	23,404	.....	23,404
Department of the Air Force	880	.....	880	17,422	.....	17,422	18,184	.....	18,184
Total—Military Personnel	3,503	.....	3,503	63,112	.....	63,112	66,271	.....	66,271
Operation and Maintenance:									
Department of the Army	1,668	.....	1,668	19,686	.....	19,686	20,488	.....	20,488
Department of the Navy	1,879	.....	1,879	21,563	.....	21,563	21,999	.....	21,999
Department of the Air Force	1,960	.....	1,960	21,867	.....	21,867	21,613	.....	21,613
Defense agencies	1,751	.....	1,751	19,890	.....	19,890	18,954	.....	18,954
Total—Operation and Maintenance	7,257	.....	7,257	83,007	.....	83,007	83,054	.....	83,054
Procurement:									
Department of the Army	662	.....	662	7,403	.....	7,403	7,461	.....	7,461
Department of the Navy	1,604	.....	1,604	16,489	.....	16,489	16,670	.....	16,670
Department of the Air Force	1,104	.....	1,104	15,810	.....	15,810	16,160	.....	16,160
Defense agencies	320	.....	320	3,304	.....	3,304	2,868	.....	2,868
Total—Procurement	3,690	.....	3,690	43,006	.....	43,006	43,160	.....	43,160
Research, Development, Test, and Evaluation:									
Department of the Army	393	.....	393	4,363	.....	4,363	4,464	.....	4,464
Department of the Navy	547	.....	547	7,124	.....	7,124	7,454	.....	7,454
Department of the Air Force	824	.....	824	13,209	.....	13,209	12,722	.....	12,722
Defense agencies	843	.....	843	9,082	.....	9,082	8,900	.....	8,900
Total—Research, Development, Test, and Evaluation	2,607	.....	2,607	33,777	.....	33,777	33,541	.....	33,541
Military Construction:									
Department of the Army	95	.....	95	892	.....	892	861	.....	861
Department of the Navy	87	.....	87	693	.....	693	545	.....	545
Department of the Air Force	86	.....	86	942	.....	942	922	.....	922
Defense agencies	243	.....	243	2,870	.....	2,870	3,287	.....	3,287
Total—Military Construction	512	.....	512	5,397	.....	5,397	5,615	.....	5,615
Family Housing:									
Department of the Army	117	.....	117	1,150	.....	1,150	1,250	.....	1,250
Department of the Navy	195	.....	195	1,286	.....	1,286	1,237	.....	1,237
Department of the Air Force	96	.....	96	935	.....	935	1,021	.....	1,021
Defense agencies	16	5	11	145	59	86	132	61	71
Revolving and Management Funds:									
Department of the Army	−16	.....	−16	−44	.....	−44	−61	.....	−61
Department of the Navy	90	.....	90	1,311	.....	1,311	378	.....	378
Department of the Air Force	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Working capital fund	−269	.....	−269	81	.....	81	2,891	.....	2,891
Other	−7	(* *)	−7	−306	3	−309	−318	7	−324
Trust funds:									
Department of the Army	(* *)	.....	(* *)	3	.....	3	(* *)	.....	(* *)
Department of the Navy	3	.....	3	26	(* *)	26	24	3	21
Department of the Air Force	(* *)	2	−2	9	10	−1	13	13	(* *)
Defense agencies	28	.....	28	221	.....	221	154	.....	154
Proprietary receipts from the public:									
Department of the Army	.....	−9	9	.....	−354	354	.....	335	−335
Department of the Navy	.....	242	−242	.....	726	−726	.....	127	−127
Department of the Air Force	.....	123	−123	.....	345	−345	.....	185	−185
Defense agencies	.....	104	−104	.....	546	−546	.....	297	−297

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	12	.....	12	77	.....	77	46	.....	46
Department of the Navy	48	.....	48	720	.....	720	784	.....	784
Department of the Air Force	−2	.....	−2	84	.....	84	127	.....	127
Defense agencies	−9	.....	−9	−98	.....	−98	−132	.....	−132
Offsetting governmental receipts:									
Department of the Army	.....	.....	.....	.....	3	−3	.....	10	−10
Total—Department of Defense—Military	**17,872**	**467**	**17,405**	**233,899**	**1,338**	**232,561**	**239,188**	**1,037**	**238,151**
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	14	.....	14	680	.....	680	378	.....	378
Education for the disadvantaged	786	.....	786	7,207	.....	7,207	6,722	.....	6,722
Impact aid	5	.....	5	679	.....	679	612	.....	612
School improvement programs	60	.....	60	1,232	.....	1,232	1,172	.....	1,172
Other	4	.....	4	51	.....	51	51	.....	51
Total—Office of Elementary and Secondary Education	870	.....	870	9,849	.....	9,849	8,935	.....	8,935
Office of Bilingual Education and Minority Languages Affairs	33	.....	33	193	.....	193	171	.....	171
Office of Special Education and Rehabilitative Services:									
Special education	143	.....	143	3,355	.....	3,355	3,082	.....	3,082
Rehabilitation services and disability research	194	.....	194	2,301	.....	2,301	2,254	.....	2,254
Special institutions for persons with disabilities	11	.....	11	124	.....	124	117	.....	117
Office of Vocational and Adult Education	89	.....	89	1,291	.....	1,291	1,287	.....	1,287
Office of Postsecondary Education:									
College housing and academic facilities loans	−3	5	−8	1	87	−86	6	45	−40
Student financial assistance	674	.....	674	6,935	.....	6,935	6,289	.....	6,289
Higher education	67	.....	67	704	.....	704	763	.....	763
Howard University	17	.....	17	188	.....	188	185	.....	185
Federal direct student loan program	72	.....	72	830	.....	830	621	.....	621
Federal family education loans	632	.....	632	1,217	.....	1,217	1,857	.....	1,857
Total—Office of Postsecondary Education	1,458	5	1,453	9,875	87	9,788	9,720	45	9,675
Office of Educational Research and Improvement	46	.....	46	479	.....	479	295	.....	295
Departmental Management	21	.....	21	374	.....	374	380	.....	380
Proprietary receipts from the public	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	44	−44
Total—Department of Education	**2,865**	**6**	**2,859**	**27,841**	**87**	**27,754**	**26,241**	**89**	**26,152**
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	313	.....	313	3,627	.....	3,627	3,684	.....	3,684
Defense environmental restoration and waste management	333	.....	333	4,106	.....	4,106	5,152	.....	5,152
Defense facilities closure projects	75	.....	75	790	.....	790	.....	.....	.....
Other defense activities	141	.....	141	1,509	.....	1,509	1,412	.....	1,412
Defense nuclear waste disposal	6	.....	6	218	.....	218	152	.....	152
Energy Programs:									
Science	191	.....	191	2,039	.....	2,039	964	.....	964
Energy supply	48	.....	48	1,176	.....	1,176	2,758	.....	2,758
Non-defense environmental management	31	.....	31	422	.....	422	.....	.....	.....
Fossil energy research and development	29	.....	29	331	.....	331	388	.....	388
Energy conservation	55	.....	55	551	.....	551	516	.....	516
Strategic petroleum reserve	18	.....	18	214	.....	214	218	.....	218
Uranium enrichment decontamination and decommissioning fund	14	.....	14	215	.....	215	156	.....	156
Other	49	1	48	556	20	536	725	6	719
Total—Energy Programs	436	1	435	5,504	20	5,484	5,724	6	5,719
Power Marketing Administration	138	140	−2	1,360	1,659	−300	1,388	1,663	−276
Departmental Administration	22	.....	22	204	.....	204	222	.....	222
Proprietary receipts from the public	.....	61	−61	.....	1,456	−1,456	.....	2,035	−2,035
Intrabudgetary transactions	−224	.....	−224	−1,114	.....	−1,114	−877	.....	−877
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	**1,240**	**202**	**1,038**	**16,205**	**3,136**	**13,069**	**16,857**	**3,704**	**13,153**

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	76	(* *)	76	801	4	797	811	4	806
Health Resources and Services Administration	263	(* *)	263	3,217	4	3,212	3,127	30	3,097
Indian Health Services	102	.....	102	2,005	.....	2,005	2,011	.....	2,011
Centers for Disease Control and Prevention	191	.....	191	2,192	.....	2,192	2,103	.....	2,103
National Institutes of Health	1,132	.....	1,132	11,335	.....	11,335	11,123	.....	11,123
Substance Abuse and Mental Health Services Administration	205	.....	205	2,030	.....	2,030	1,378	.....	1,378
Agency for Health Care Policy and Research	−7	.....	−7	67	.....	67	70	.....	70
Total—Public Health Service	1,963	(* *)	1,962	21,647	9	21,638	20,623	34	20,589
Health Care Financing Administration:									
Grants to States for Medicaid	8,124	.....	8,124	92,515	.....	92,515	86,625	.....	86,625
Payments to health care trust funds	4,980	.....	4,980	59,499	.....	59,499	58,728	.....	58,728
Federal hospital insurance trust fund:									
Benefit payments	9,191	.....	9,191	124,362	.....	124,362	126,396	.....	126,396
Administrative expenses	134	.....	134	1,102	.....	1,102	1,108	.....	1,108
Total—FHI trust fund	9,324	.....	9,324	125,463	.....	125,463	127,504	.....	127,504
Health care fraud and abuse control	68	.....	68	575	.....	575	464	.....	464
Federal supplementary medical insurance trust fund:									
Benefit payments	5,005	.....	5,005	68,708	.....	68,708	66,144	.....	66,144
Administrative expenses	147	.....	147	1,322	.....	1,322	1,287	.....	1,287
Total—FSMI trust fund	5,152	.....	5,152	70,029	.....	70,029	67,430	.....	67,430
Other	10	.....	10	−64	.....	−64	9	.....	9
Total—Health Care Financing Administration	27,659	.....	27,659	348,018	.....	348,018	340,760	.....	340,760
Administration for Children and Families:									
Temporary assistance for needy families	955	.....	955	12,083	.....	12,083	8,700	.....	8,700
Family support payments to States	84	.....	84	1,857	.....	1,857	4,614	.....	4,614
Low income home energy assistance	48	.....	48	1,067	.....	1,067	1,157	.....	1,157
Refugee and entrant assistance	26	.....	26	297	.....	297	256	.....	256
Job opportunities and basic skills training program	5	.....	5	47	.....	47	412	.....	412
Child care entitlement to States	192	.....	192	1,917	.....	1,917	1,256	.....	1,256
Payments to States for the child care and development block grant	109	.....	109	1,028	.....	1,028	822	.....	822
Social services block grant	227	.....	227	2,298	.....	2,298	2,408	.....	2,408
Children and families services programs	378	.....	378	4,895	.....	4,895	4,510	.....	4,510
Payments to States for foster care and adoption assistance	340	.....	340	4,146	.....	4,146	3,747	.....	3,747
Other	55	.....	55	272	.....	272	198	.....	198
Total—Administration for Children and Families	2,419	.....	2,419	29,907	.....	29,907	28,080	.....	28,080
Administration on Aging	67	.....	67	750	.....	750	758	.....	758
Other	2	.....	2	474	.....	474	288	.....	288
Proprietary receipts from the public	.....	1,728	−1,728	.....	19,736	−19,736	.....	18,728	−18,728
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−4,980	.....	−4,980	−54,906	.....	−54,906	−54,491	.....	−54,491
Payments for tax and other credits:									
Federal hospital insurance trust fund	(* *)	.....	(* *)	−4,593	.....	−4,593	−4,237	.....	−4,237
Total—Department of Health and Human Services	**27,130**	**1,728**	**25,402**	**341,298**	**19,745**	**321,553**	**331,781**	**18,762**	**313,019**

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	1	3	−2	36	52	−16	109	95	14
Credit accounts:									
Federal housing administration fund	987	1,467	−479	11,748	13,755	−2,007	13,167	14,584	−1,416
Housing for the elderly or handicapped fund	1	65	−64	310	600	−290	577	652	−75
Other	2	.....	2	(* *)	.....	(* *)	736	.....	736
Rent supplement payments	4	.....	4	50	.....	50	52	.....	52
Homeownership assistance	24	.....	24	71	.....	71	73	.....	73
Rental housing assistance	−4	.....	−4	562	.....	562	600	.....	600
Rental housing development grants	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Low-rent public housing	23	.....	23	[1]596	.....	596	604	.....	604
Public housing grants	−71	.....	−71	−41	.....	−41	3,403	.....	3,403
College housing grants	1	.....	1	17	.....	17	16	(* *)	15
Lower income housing assistance	238	.....	238	[1]8,495	.....	8,495	8,140	.....	8,140
Section 8 contract renewals	(* *)	.....	(* *)	1	.....	1	6,334	.....	6,334
Other	396	.....	396	[1]1,599	.....	1,599	1,981	.....	1,981
Total—Housing Programs	1,601	1,535	66	23,444	14,408	9,036	35,792	15,331	20,461
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(* *)	1	229	188	41	295	176	119
Payments for operation of low-income housing projects	197	.....	197	[1]2,805	.....	2,805	1,490	.....	1,490
Community Partnerships Against Crime	25	.....	25	256	.....	256	257	.....	257
Other	595	.....	595	[1]9,164	.....	9,164	192	.....	192
Total—Public and Indian Housing Programs	818	(* *)	818	12,455	188	12,267	2,233	176	2,057
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	12	105	−93	179	795	−617	182	740	−559
Total—Government National Mortgage Association	12	105	−93	179	795	−617	182	740	−559
Community Planning and Development:									
Community development grants	342	.....	342	4,239	.....	4,239	4,117	.....	4,117
Home investment partnerships program	103	.....	103	1,176	.....	1,176	1,103	.....	1,103
Other	20	11	9	242	81	161	301	94	207
Total—Community Planning and Development	465	11	454	5,657	81	5,576	5,522	94	5,428
Management and Administration	25	.....	25	387	.....	387	440	.....	440
Other	3	.....	3	52	.....	52	53	.....	53
Proprietary receipts from the public	.....	31	−31	.....	452	−452	.....	454	−454
Offsetting governmental receipts	.....	(* *)	(* *)	.....	16	−16	.....	15	−15
Total—Department of Housing and Urban Development	**2,925**	**1,683**	**1,242**	**42,174**	**15,939**	**26,235**	**44,222**	**16,811**	**27,411**
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	43	.....	43	551	.....	551	524	.....	524
Other	53	2	51	400	14	385	462	10	452
Minerals Management Service	54	.....	54	630	.....	630	683	.....	683
Office of Surface Mining Reclamation and Enforcement	23	.....	23	300	.....	300	293	.....	293
Total—Land and Minerals Management	173	2	172	1,880	14	1,865	1,962	10	1,952
Water and Science:									
Bureau of Reclamation:									
Water and related resources	43	.....	43	514	.....	514	442	.....	442
Other	32	12	20	316	163	152	340	146	194
United States Geological Survey	52	.....	52	679	.....	679	670	.....	670
Other	(* *)	.....	(* *)	39	.....	39	61	.....	61
Total—Water and Science	128	12	116	1,548	163	1,384	1,514	146	1,367
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	106	.....	106	1,199	.....	1,199	1,113	.....	1,113
National Park Service	147	.....	147	1,570	.....	1,570	1,456	.....	1,456
Total—Fish and Wildlife and Parks	252	.....	252	2,769	.....	2,769	2,569	.....	2,569

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	94	(* *)	94	1,709	10	1,699	1,625	6	1,619
Departmental Offices:									
Insular affairs	7	.....	7	223	.....	223	247	.....	247
Office of Special Trustee for American Indians	57	.....	57	445	.....	445	322	.....	322
Other	16	2	14	133	14	118	147	.....	147
Proprietary receipts from the public	.....	178	−178	.....	1,845	−1,845	.....	1,973	−1,973
Intrabudgetary transactions	−10	.....	−10	−205	.....	−205	−245	.....	−245
Total—Department of the Interior	**717**	**194**	**523**	**8,500**	**2,047**	**6,453**	**8,140**	**2,136**	**6,004**
Department of Justice:									
General Administration	41	.....	41	311	.....	311	301	.....	301
Legal Activities and United States Marshals:									
United States Attorneys	93	.....	93	924	.....	924	893	.....	893
Other	185	.....	185	1,865	.....	1,865	1,637	.....	1,637
Federal Bureau of Investigation	317	.....	317	2,705	.....	2,705	2,507	.....	2,507
Drug Enforcement Administration	118	.....	118	950	.....	950	890	.....	890
Immigration and Naturalization Service	310	.....	310	3,202	.....	3,202	2,570	.....	2,570
Federal Prison System	253	14	238	2,880	161	2,720	2,865	156	2,709
Office of Justice Programs:									
Violent crime reduction programs	110	.....	110	1,365	.....	1,365	1,124	.....	1,124
Community oriented policing services	72	.....	72	898	.....	898	556	.....	556
Other	67	.....	67	894	.....	894	894	.....	894
Other	3	.....	3	246	.....	246	381	.....	381
Intrabudgetary transactions	−7	.....	−7	−47	.....	−47	−82	.....	−82
Offsetting governmental receipts	.....	74	−74	.....	940	−940	.....	1,033	−1,033
Total—Department of Justice	**1,561**	**89**	**1,473**	**16,193**	**1,100**	**15,092**	**14,537**	**1,189**	**13,348**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	496	.....	496	4,228	.....	4,228	4,023	.....	4,023
Welfare to work jobs	4	.....	4	11	.....	11	.....	.....	.....
Community service employment for older Americans	51	.....	51	416	.....	416	367	.....	367
Federal unemployment benefits and allowances	20	.....	20	258	.....	258	286	.....	286
State unemployment insurance and employment service operations	3	.....	3	227	.....	227	53	.....	53
Advances to the unemployment trust fund and other funds	.....	.....	.....	.....	.....	.....	25	.....	25
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,591	.....	1,591	18,507	.....	18,507	19,397	.....	19,397
State administrative expenses	271	.....	271	2,776	.....	2,776	2,849	.....	2,849
Federal administrative expenses	9	.....	9	194	.....	194	199	.....	199
Veterans employment and training	13	.....	13	166	.....	166	156	.....	156
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	3	.....	3	3	.....	3
Total—Unemployment trust fund	1,884	.....	1,884	21,647	.....	21,647	22,603	.....	22,603
Other	8	.....	8	81	.....	81	73	.....	73
Total—Employment and Training Administration	2,466	.....	2,466	26,868	.....	26,868	27,431	.....	27,431
Pension Benefit Guaranty Corporation	92	197	−106	965	1,955	−989	886	1,713	−826
Employment Standards Administration:									
Salaries and expenses	23	.....	23	274	.....	274	252	.....	252
Special benefits	148	.....	148	477	.....	477	474	.....	474
Black lung disability trust fund	38	.....	38	457	.....	457	483	.....	483
Other	10	.....	10	133	.....	133	133	.....	133
Occupational Safety and Health Administration	31	.....	31	310	.....	310	294	.....	294
Bureau of Labor Statistics	29	.....	29	281	.....	281	284	.....	284
Other	44	.....	44	434	.....	434	422	.....	422
Proprietary receipts from the public	.....	(* *)	(* *)	.....	3	−3	.....	4	−4
Intrabudgetary transactions	−29	.....	−29	−467	.....	−467	−561	.....	−561
Total—Department of Labor	**2,851**	**197**	**2,654**	**29,733**	**1,958**	**27,775**	**30,098**	**1,717**	**28,380**

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	78	.....	78	1,207	.....	1,207	1,394	.....	1,394
Security and maintenance of United States missions	28	.....	28	177	.....	177	467	.....	467
Payment to Foreign Service retirement and disability fund	84	.....	84	214	.....	214	230	.....	230
Foreign Service retirement and disability fund	44	.....	44	474	.....	474	457	.....	457
Other	60	.....	60	595	.....	595	422	.....	422
Total—Administration of Foreign Affairs	294	.....	294	2,668	.....	2,668	2,971	.....	2,971
International Organizations and Conferences	4	.....	4	997	.....	997	1,248	.....	1,248
Migration and refugee assistance	20	.....	20	622	.....	622	664	.....	664
Other	22	.....	22	188	.....	188	226	.....	226
Proprietary receipts from the public	.....	.....	.....	.....	(* *)	(* *)	.....	.....	.....
Intrabudgetary transactions	−84	.....	−84	−259	.....	−259	−282	.....	−282
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**256**	**.....**	**256**	**4,216**	**(* *)**	**4,215**	**4,828**	**.....**	**4,828**
Department of Transportation:									
Coast Guard:									
Operating expenses	208	.....	208	2,430	.....	2,430	2,423	.....	2,423
Acquisition, construction, and improvements	31	.....	31	304	.....	304	306	.....	306
Retired pay	50	.....	50	585	.....	585	572	.....	572
Other	29	(* *)	29	234	5	229	210	5	205
Total—Coast Guard	317	(* *)	317	3,552	5	3,547	3,510	5	3,505
Federal Aviation Administration:									
Operations	225	.....	225	3,097	.....	3,097	2,907	.....	2,907
Airport and airway trust fund:									
Grants-in-aid for airports	132	.....	132	1,323	.....	1,323	1,327	.....	1,327
Facilities and equipment	164	.....	164	1,982	.....	1,982	2,114	.....	2,114
Research, engineering, and development	14	.....	14	179	.....	179	198	.....	198
Trust fund share of FAA operations	162	.....	162	1,767	.....	1,767	1,519	.....	1,519
Total—Airport and airway trust fund	472	.....	472	5,250	.....	5,250	5,158	.....	5,158
Other	1	(* *)	1	25	1	23	(* *)	2	−2
Total—Federal Aviation Administration	697	(* *)	697	8,372	1	8,371	8,065	2	8,063
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,939	.....	1,939	17,583	.....	17,583	18,248	.....	18,248
Other	13	(* *)	13	114	9	105	153	(* *)	153
Other programs	12	.....	12	256	.....	256	168	.....	168
Total—Federal Highway Administration	1,963	(* *)	1,963	17,953	9	17,944	18,570	(* *)	18,570
National Highway Traffic Safety Administration	24	.....	24	280	.....	280	259	.....	259
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	(* *)	.....	(* *)	479	.....	479	613	.....	613
Other	42	(* *)	41	522	6	515	467	16	451
Total—Federal Railroad Administration	42	(* *)	41	1,001	6	995	1,080	16	1,064
Federal Transit Administration:									
Formula grants	−778	.....	−778	−340	.....	−340	367	.....	367
Major capital investments	144	.....	144	1,676	.....	1,676	1,781	.....	1,781
Trust fund share of expenses	932	.....	932	2,260	.....	2,260	1,659	.....	1,659
Other	29	.....	29	320	.....	320	339	.....	339
Total—Federal Transit Administration	326	.....	326	3,916	.....	3,916	4,147	.....	4,147
Maritime Administration	43	1	42	533	397	135	644	431	214
Other	47	1	46	228	12	217	311	10	301
Proprietary receipts from the public	.....	(* *)	(* *)	.....	17	−17	.....	14	−14
Intrabudgetary transactions	.....	.....	.....	−36	.....	−36	−2	.....	−2
Offsetting governmental receipts	.....	7	−7	.....	108	−108	.....	107	−107
Total—Department of Transportation	**3,460**	**10**	**3,450**	**35,800**	**557**	**35,243**	**36,584**	**585**	**35,998**

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	−224	75	−299	−420	792	−1,212	−214	696	−911
Other	32	.....	32	407	.....	407	429	.....	429
Financial Management Service:									
Salaries and expenses	18	.....	18	175	.....	175	205	.....	205
Payment to the Resolution Funding Corporation	.....	.....	.....	2,328	.....	2,328	2,328	.....	2,328
Net interest paid to loan guarantee financing accounts	.....	.....	.....	1,028	.....	1,028	418	.....	418
Claims, judgements, and relief acts	34	.....	34	616	.....	616	975	.....	975
Other	1	.....	1	47	.....	47	43	.....	43
Total—Financial Management Service	53	.....	53	4,194	.....	4,194	3,969	.....	3,969
Federal Financing Bank	−114	.....	−114	110	.....	110	110	.....	110
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	35	.....	35	451	.....	451	425	.....	425
Internal revenue collections for Puerto Rico	22	.....	22	210	.....	210	198	.....	198
United States Customs Service	174	.....	174	1,865	.....	1,865	1,797	.....	1,797
Bureau of Engraving and Printing	−9	.....	−9	52	.....	52	−6	.....	−6
United States Mint	193	160	33	714	1,077	−364	541	824	−283
Bureau of the Public Debt	13	.....	13	220	.....	220	246	.....	246
Internal Revenue Service:									
Processing, assistance, and management	256	.....	256	2,409	.....	2,409	1,585	.....	1,585
Tax law enforcement	242	.....	242	2,926	.....	2,926	3,695	.....	3,695
Information systems	104	.....	104	1,218	.....	1,218	1,074	.....	1,074
Payment where earned income credit exceeds liability for tax	108	.....	108	23,126	.....	23,126	21,728	.....	21,728
Refunding internal revenue collections, interest	377	.....	377	1,918	.....	1,918	2,214	.....	2,214
Other	13	(* *)	12	102	9	92	−2	(* *)	−1
Total—Internal Revenue Service	1,099	(* *)	1,099	31,699	9	31,689	30,294	(* *)	30,295
United States Secret Service	57	.....	57	602	.....	602	585	.....	585
Comptroller of the Currency	30	87	−56	330	395	−65	328	372	−45
Office of Thrift Supervison	12	9	2	127	142	−15	126	144	−18
Interest on the public debt:									
Public issues (accrual basis)	20,038	.....	20,038	222,229	.....	222,229	224,615	.....	224,615
Special issues (cash basis)	3,939	.....	3,939	120,717	.....	120,717	110,307	.....	110,307
Total—Interest on the public debt	23,977	.....	23,977	342,945	.....	342,945	334,922	.....	334,922
Other	16	.....	16	117	.....	117	56	.....	56
Proprietary receipts from the public	.....	409	−409	.....	3,637	−3,637	.....	3,124	−3,124
Intrabudgetary transactions	−320	.....	−320	−5,064	.....	−5,064	−6,121	.....	−6,121
Offsetting governmental receipts	.....	126	−126	.....	1,157	−1,157	.....	1,203	−1,203
Total—Department of the Treasury	**25,047**	**866**	**24,180**	**378,559**	**7,209**	**371,351**	**367,683**	**6,364**	**361,320**
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,317	.....	1,317	15,798	.....	15,798	15,172	.....	15,172
Other	53	21	32	518	208	310	587	177	410
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	15	−1	16	1,093	71	1,022	1,137	670	467
Loan guaranty revolving fund	95	123	−29	1,480	1,529	−50	334	261	74
Other	48	39	9	513	519	−6	274	271	3
Compensation and pensions	155	.....	155	18,576	.....	18,576	19,265	.....	19,265
Readjustment benefits	63	.....	63	1,241	.....	1,241	1,232	.....	1,232
Insurance funds:									
National service life	100	.....	100	1,094	.....	1,094	1,116	.....	1,116
United States Government Life	1	.....	1	11	.....	11	12	.....	12
Veterans special life	11	3	8	144	176	−32	136	177	−41
Other	1	.....	1	83	.....	83	112	.....	112
Total—Veterans Benefits Administration	489	164	325	24,235	2,295	21,940	23,619	1,379	22,240
Construction	58	(* *)	58	479	(* *)	479	544	(* *)	544
Departmental Administration	104	.....	104	890	.....	890	911	.....	911
Proprietary receipts from the public:									
National service life	.....	14	−14	.....	198	−198	.....	220	−220
United States Government Life	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	65	−65	.....	874	−874	.....	1,594	−1,594
Intrabudgetary transactions	(* *)	.....	(* *)	−36	.....	−36	−9	.....	−9
Total—Department of Veterans Affairs	**2,022**	**265**	**1,757**	**41,884**	**3,575**	**38,309**	**40,823**	**3,370**	**37,453**

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	99	.....	99	996	.....	996	831	.....	831
Operation and maintenance, general	129	.....	129	1,134	.....	1,134	1,102	.....	1,102
Flood control	46	.....	46	366	.....	366	393	.....	393
Harbor maintenance trust fund	41	.....	41	455	.....	455	462	.....	462
Other	17	.....	17	711	.....	711	637	.....	637
Proprietary receipts from the public	.....	34	−34	.....	291	−291	.....	198	−198
Total—Corps of Engineers	**333**	**34**	**299**	**3,664**	**291**	**3,373**	**3,424**	**198**	**3,227**
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,618	.....	2,618	28,522	.....	28,522	27,647	.....	27,647
Educational Benefits	7	.....	7	150	.....	150	148	.....	148
Other	11	.....	11	121	.....	121	115	1	114
Proprietary receipts from the public	.....	(* *)	(* *)	.....	12	−12	.....	13	−13
Intrabudgetary transactions	−18	.....	−18	−15,276	.....	−15,276	−15,318	.....	−15,318
Total—Other Defense Civil Programs	**2,617**	**(* *)**	**2,617**	**28,636**	**12**	**28,625**	**27,744**	**14**	**27,730**
Environmental Protection Agency:									
Science and technology	45	.....	45	485	.....	485	440	.....	440
Environmental programs and management	143	.....	143	1,702	.....	1,702	1,586	.....	1,586
State and tribal assistance grants	236	.....	236	2,361	.....	2,361	2,478	.....	2,478
Hazardous substance superfund	110	.....	110	1,270	.....	1,270	1,975	.....	1,975
Other	11	(* *)	11	427	19	408	−394	3	−397
Proprietary receipts from the public	.....	31	−31	.....	275	−275	.....	302	−302
Intrabudgetary transactions	.....	.....	.....	−250	.....	−250	−250	.....	−250
Offsetting governmental receipts	.....	(* *)	(* *)	.....	9	−9	.....	7	−7
Total—Environmental Protection Agency	**545**	**31**	**514**	**5,995**	**302**	**5,693**	**5,834**	**312**	**5,521**
Executive Office of the President:									
Compensation of the President and the White House Office	5	.....	5	42	.....	42	36	.....	36
Office of Management and Budget	6	.....	6	48	.....	48	52	.....	52
Other	11	.....	11	112	(* *)	112	115	.....	115
Total—Executive Office of the President	**22**	**.....**	**22**	**202**	**(* *)**	**202**	**203**	**.....**	**203**
Federal Emergency Management Agency:									
Public enterprise funds	15	83	−67	292	678	−386	769	414	355
Disaster relief	139	.....	139	1,784	.....	1,784	2,334	.....	2,334
Emergency management planning and assistance	22	.....	22	224	.....	224	162	.....	162
Other	13	.....	13	260	.....	260	293	.....	293
Proprietary receipts from the public	.....	.....	.....	.....	(* *)	(* *)	.....	25	−25
Offsetting governmental receipts	.....	(* *)	(* *)	.....	8	−8	.....	9	−9
Total—Federal Emergency Management Agency	**189**	**83**	**107**	**2,560**	**686**	**1,875**	**3,558**	**448**	**3,109**
General Services Administration:									
Real Property Activities	26	.....	26	1,099	.....	1,099	469	.....	469
Supply and Technology Activities	−52	.....	−52	46	.....	46	169	.....	169
General Activities	21	.....	21	123	.....	123	151	.....	151
Proprietary receipts from the public	.....	(* *)	(* *)	.....	6	−6	.....	10	−10
Total—General Services Administration	**−5**	**(* *)**	**−5**	**1,268**	**6**	**1,262**	**789**	**10**	**779**
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	56	82	−26	333	478	−145	364	467	−103
Foreign military financing program	285	.....	285	3,094	.....	3,094	2,836	.....	2,836
Economic support fund	124	.....	124	2,090	.....	2,090	2,114	.....	2,114
Other	14	.....	14	215	.....	215	206	.....	206
Proprietary receipts from the public	.....	99	−99	.....	707	−707	.....	722	−722
Total—International Security Assistance	480	181	299	5,732	1,185	4,548	5,520	1,189	4,331
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,029	.....	1,029	1,227	.....	1,227
International organizations and programs	6	.....	6	298	.....	298	292	.....	292
Other	24	.....	24	475	14	461	533	.....	533
Total—Multilateral Assistance	30	.....	30	1,802	14	1,788	2,052	.....	2,052

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	.....	(* *)	(* *)	−1	1,100	−1,100	11	864	−853
Sustainable development assistance program	31	.....	31	1,304	.....	1,304	1,211	.....	1,211
Assistance for Eastern Europe and the Baltic States	34	.....	34	365	.....	365	431	.....	431
Assistance for the new independent States of the Former Soviet Union	80	.....	80	573	.....	573	589	.....	589
Development fund for Africa	23	.....	23	226	.....	226	499	.....	499
Operating expenses	−19	.....	−19	404	.....	404	400	.....	400
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	44	.....	44	44	.....	44
Other	105	(* *)	105	372	76	297	167	78	89
Proprietary receipts from the public	.....	.....	.....	.....	1	−1	.....	−1	1
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	254	(* *)	254	3,288	1,176	2,112	3,352	941	2,410
Overseas Private Investment Corporation	6	54	−48	83	291	−208	68	276	−208
Peace Corps	13	.....	13	200	.....	200	205	(* *)	205
Other	7	.....	7	51	.....	51	63	.....	63
Total—International Development Assistance	280	54	226	3,621	1,467	2,154	3,688	1,217	2,471
International Monetary Programs	−197	.....	−197	297	.....	297	804	.....	804
Military Sales Programs:									
Special defense acquisition fund	1	3	−2	13	43	−30	7	89	−82
Foreign military sales trust fund	1,121	.....	1,121	12,663	.....	12,663	13,768	.....	13,768
Kuwait civil reconstruction trust fund	.....	.....	.....	1	.....	1	(* *)	.....	(* *)
Proprietary receipts from the public	.....	1,158	−1,158	.....	13,088	−13,088	.....	14,102	−14,102
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	2	.....	2
Total—International Assistance Program	**1,716**	**1,397**	**319**	**24,131**	**15,796**	**8,334**	**25,841**	**16,597**	**9,244**
National Aeronautics and Space Administration:									
Human space flight	394	.....	394	4,984	.....	4,984	5,195	.....	5,195
Science, aeronautics, and technology	512	.....	512	5,496	.....	5,496	5,415	.....	5,415
Mission support	174	.....	174	2,263	.....	2,263	2,266	.....	2,266
Other	7	.....	7	128	.....	128	313	.....	313
Total—National Aeronautics and Space Administration	**1,088**	**.....**	**1,088**	**12,871**	**.....**	**12,871**	**13,190**	**.....**	**13,190**
National Science Foundation:									
Research and related activities	119	.....	119	2,168	.....	2,168	2,072	.....	2,072
Education and human resources	123	.....	123	431	.....	431	419	.....	419
Other	61	.....	61	300	.....	300	323	.....	323
Total—National Science Foundation	**303**	**.....**	**303**	**2,899**	**.....**	**2,899**	**2,814**	**.....**	**2,814**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	333	.....	333	3,402	.....	3,402	3,609	.....	3,609
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,577	.....	3,577	39,398	.....	39,398	38,215	.....	38,215
Employees life insurance fund	135	401	−265	1,500	2,841	−1,341	1,732	2,626	−894
Employees and retired employees health benefits fund	1,497	1,311	186	15,626	14,859	767	15,116	14,519	596
Other	12	.....	12	25	.....	25	69	.....	69
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−25	.....	−25	−24	.....	−24
Total—Office of Personnel Management	5,553	**1,712**	**3,840**	**59,925**	**17,701**	**42,224**	**58,717**	**17,145**	**41,571**

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	23	27	−3	363	387	−23	418	542	−124
Disaster loan fund	11	20	−9	189	235	−45	243	253	−10
Other	(* *)	(* *)	−1	14	12	2	15	11	5
Other	37	(* *)	37	431	(* *)	431	454	(* *)	454
Total—Small Business Administration	**71**	**47**	**24**	**998**	**633**	**365**	**1,129**	**805**	**325**
Social Security Administration:									
Payments to social security trust funds	12	.....	12	9,123	.....	9,123	6,859	.....	6,859
Special benefits for disabled coal miners	48	.....	48	544	.....	544	579	.....	579
Supplemental security income program	301	.....	301	27,068	.....	27,068	28,458	.....	28,458
Office of the Inspector General	2	.....	2	8	.....	8	7	.....	7
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,267	.....	27,267	296,887	.....	296,887	286,444	.....	286,444
Administrative expenses	8	.....	8	1,609	.....	1,609	1,876	.....	1,876
Payment to railroad retirement account	.....	.....	.....	3,662	.....	3,662	3,688	.....	3,688
Total—FOASI trust fund	27,275	.....	27,275	302,158	.....	302,158	292,008	.....	292,008
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,065	.....	4,065	43,645	.....	43,645	41,624	.....	41,624
Administrative expenses	82	.....	82	1,479	.....	1,479	1,129	.....	1,129
Payment to railroad retirement account	.....	.....	.....	157	.....	157	59	.....	59
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	4,147	.....	4,147	45,281	.....	45,281	42,812	.....	42,812
Proprietary receipts from the public:									
On-budget	.....	115	−115	.....	1,146	−1,146	.....	1,097	−1,097
Off-budget	.....	(* *)	(* *)	.....	20	−20	.....	18	−18
Intrabudgetary transactions:									
Off-budget[2]	−12	.....	−12	−9,122	.....	−9,122	−6,859	.....	−6,859
Total—Social Security Administration	**31,772**	**115**	**31,657**	**375,060**	**1,167**	**373,893**	**363,864**	**1,115**	**362,749**
Other independent agencies:									
Appalachian Regional Commission	15	1	14	175	2	173	225	2	222
Corporation for National and Community Service	56	.....	56	546	.....	546	516	.....	516
Corporation for Public Broadcasting	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Courts	.....	.....	.....	147	.....	147	.....	.....	.....
Corrections	.....	.....	.....	471	.....	471	.....	.....	.....
General and special payments	−3	.....	−3	202	.....	202	719	.....	719
Financing	.....	.....	.....	.....	50	−50	.....	12	−12
Equal Employment Opportunity Commission	18	(* *)	18	226	1	225	217	1	216
Export-Import Bank of the United States	60	23	36	461	637	−176	832	930	−98
Federal Communications Commission:									
Universal service fund	178	.....	178	1,581	.....	1,581	916	.....	916
Spectrum auction subsidies	.....	.....	.....	.....	.....	.....	940	.....	940
Other	14	2	12	168	30	138	163	27	135
Federal Deposit Insurance Corporation:									
Bank insurance fund	30	272	−242	1,117	2,311	−1,195	1,109	5,003	−3,894
Savings association insurance fund	6	63	−57	75	484	−410	295	4,804	−4,509
FSLIC resolution fund:									
Resolution Trust Corporation closeout	23	462	−439	346	2,307	−1,961	678	4,976	−4,297
Other	102	16	86	137	381	−243	72	1,136	−1,064
Office of Inspector General	64	.....	64	75	.....	75	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	226	813	−588	1,750	5,483	−3,734	2,155	15,918	−13,764
Legal Services Corporation	24	.....	24	261	.....	261	256	.....	256
National Archives and Records Administration	31	(* *)	31	198	1	197	191	1	190
National Credit Union Administration	8	16	−9	243	446	−202	204	358	−154

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	89	.....	89	95	.....	95
National Endowment for the Humanities	10	.....	10	101	.....	101	115	.....	115
Institute of Museum and Library Services	11	.....	11	144	.....	144	148	.....	148
National Labor Relations Board	13	.....	13	164	.....	164	162	.....	162
Nuclear Regulatory Commission	41	38	4	453	389	65	470	453	17
Panama Canal Commission	52	60	−8	615	677	−62	607	606	1
Postal Service:									
Public enterprise funds (off-budget)	4,319	[3]4,725	−405	52,009	55,485	−3,476	50,818	54,496	−3,679
Payment to the Postal Service fund	.....	.....	.....	86	.....	86	126	.....	126
Railroad Retirement Board:									
Federal windfall subsidy	16	.....	16	185	.....	185	199	.....	199
Federal payments to the railroad retirement accounts	.....	.....	.....	254	.....	254	238	.....	238
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	53	.....	53	68	.....	68
Administrative expenses	(* *)	.....	(* *)	(* *)	.....	(* *)	2	.....	2
Rail industry pension fund:									
Benefit payments	241	.....	241	2,665	.....	2,665	2,655	.....	2,655
Advances from FOASDI fund	−93	.....	−93	−1,031	.....	−1,031	−1,024	.....	−1,024
OASDI certifications	93	.....	93	1,031	.....	1,031	1,024	.....	1,024
Administrative expenses	7	.....	7	79	.....	79	80	.....	80
Interest on refunds of taxes	1	.....	1	3	.....	3	2	.....	2
Other	(* *)	.....	(* *)	5	.....	5	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	72	.....	72	76	.....	76
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	422	.....	422	4,892	.....	4,892	4,837	.....	4,837
Interest on refund of taxes	1	.....	1	2	.....	2	2	.....	2
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	−3,819	.....	−3,819	−3,747	.....	−3,747
Other	.....	.....	.....	−254	.....	−254	−238	.....	−238
Total—Railroad Retirement Board	699	.....	699	4,138	.....	4,138	4,175	.....	4,175
Securities and Exchange Commission	−16	.....	−16	−78	.....	−78	73	.....	73
Smithsonian Institution	29	.....	29	415	.....	415	439	.....	439
Tennessee Valley Authority	791	998	−208	8,199	8,897	−697	7,974	8,261	−286
United States Enrichment Corporation Fund	(* *)	(* *)	(* *)	1,107	1,154	−47	1,344	1,451	−107
United States Information Agency	87	(* *)	87	1,042	1	1,041	1,069	(* *)	1,069
Other	98	52	46	1,091	306	785	1,089	326	763
Total—Other independent agencies	**6,769**	**6,729**	**40**	**76,254**	**73,559**	**2,695**	**76,299**	**82,845**	**−6,545**
Undistributed offsetting receipts:									
Other interest	.....	.....	.....	.....	3	−3	.....	5	−5
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−159	.....	−159	−1,666	.....	−1,666	−1,638	.....	−1,638
Postal Service employer contributions	−50	.....	−50	−557	.....	−557	−553	.....	−553
Payments for military service credits	.....	.....	.....	−67	.....	−67	−70	.....	−70
Department of State:									
Foreign Service retirement and disability fund	−3	.....	−3	−102	.....	−102	−103	.....	−103
Other Defense Civil Programs:									
Military retirement fund	−877	.....	−877	−9,553	.....	−9,553	−10,085	.....	−10,085
Office of Personnel Management:									
Civil service retirement and disability fund	−903	.....	−903	−10,389	.....	−10,389	−9,775	.....	−9,775
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−502	.....	−502	−5,341	.....	−5,341	−4,857	.....	−4,857
Payments for military service credits	.....	.....	.....	−243	.....	−243	−267	.....	−267
Federal disability insurance trust fund:									
Federal employer contributions	−80	.....	−80	−848	.....	−848	−795	.....	−795
Payments for military service credits	.....	.....	.....	−39	.....	−39	−33	.....	−33
Other	(* *)	.....	(* *)	−1	.....	−1	(* *)	.....	(* *)
Total—Employer share, employee retirement	−2,573	.....	−2,573	−28,804	.....	−28,804	−28,177	.....	−28,177

Table 5. Outlays of the U.S. Government, August 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	−5	.....	−5	−11	.....	−11	−19	.....	−19
Department of Health and Human Services:									
Federal hospital insurance trust fund	−33	.....	−33	−9,132	.....	−9,132	−9,743	.....	−9,743
Federal supplementary medical insurance trust fund	−12	.....	−12	−2,591	.....	−2,591	−2,177	.....	−2,177
Department of Labor:									
Unemployment trust fund	−6	.....	−6	−4,291	.....	−4,291	−3,706	.....	−3,706
Department of State:									
Foreign Service retirement and disability fund	(* *)	.....	(* *)	−695	.....	−695	−667	.....	−667
Department of Transportation:									
Oil spill liability trust fund	−56	.....	−56	−62	.....	−62	−64	.....	−64
Airport and airway trust fund	−4	.....	−4	−526	.....	−526	−466	.....	−466
Highway trust fund	−30	.....	−30	−1,573	.....	−1,573	−1,389	.....	−1,389
Department of Veterans Affairs:									
National service life insurance fund	−1	.....	−1	−975	.....	−975	−1,013	.....	−1,013
United States government life insurance fund	(* *)	.....	(* *)	−6	.....	−6	−6	.....	−6
Corps of Engineers	−62	.....	−62	−86	.....	−86	−72	.....	−72
Other Defense Civil Programs:									
Military retirement fund	−1,105	.....	−1,105	−12,241	.....	−12,241	−12,011	.....	−12,011
Educational benefits fund	−7	.....	−7	−40	.....	−40	−37	.....	−37
Armed Forces Retirement Home	−1	.....	−1	−7	.....	−7	−6	.....	−6
Environmental Protection Agency	−59	.....	−59	−61	.....	−61	−58	.....	−58
National Aeronautics and Space Administration	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Office of Personnel Management:									
Civil service retirement and disability fund	−76	.....	−76	−31,684	.....	−31,684	−30,419	.....	−30,419
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	−63	.....	−63	−42,138	.....	−42,138	−37,599	.....	−37,599
Federal disability insurance trust fund	−8	.....	−8	−4,424	.....	−4,424	−3,517	.....	−3,517
Independent agencies:									
Railroad Retirement Board	−404	.....	−404	−1,740	.....	−1,740	−1,081	.....	−1,081
Other	−10	.....	−10	−30	.....	−30	−27	.....	−27
Other	−365	.....	−365	−517	.....	−517	−564	.....	−564
Total—Interest received by trust funds	−2,307	.....	−2,307	−112,831	.....	−112,831	−104,643	.....	−104,643
Rents and royalties on the outer continental shelf lands	.....	206	−206	.....	4,168	−4,168	.....	4,161	−4,161
Sale of major assets	.....	[4]82	−82	.....	5,158	−5,158	.....	.....	.....
Spectrum auction proceeds	.....	361	−361	.....	1,155	−1,155	.....	11,006	−11,006
Total—Undistributed offsetting receipts	**−4,879**	**648**	**−5,528**	**−141,636**	**10,484**	**−152,120**	**−132,820**	**15,172**	**−147,992**
Total outlays	**140,677**	**17,770**	**122,907**	**1,701,715**	**193,058**	**1,508,658**	**1,682,256**	**206,178**	**1,476,079**
Total on-budget	**105,600**	**13,045**	**92,555**	**1,364,422**	**137,552**	**1,226,870**	**1,350,547**	**151,663**	**1,198,884**
Total off-budget	**35,077**	**4,725**	**30,353**	**337,293**	**55,505**	**281,788**	**331,709**	**54,514**	**277,195**
Total surplus (+) or deficit			**−11,166**			**+31,816**			**−71,896**
Total on-budget			**−13,420**			**−70,986**			**−150,767**
Total off-budget			**+2,254**			**+102,802**			**+78,871**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	55,301	50,732
Intrabudgetary transactions	236,714	225,703
Governmental receipts	3,784	13,845
Total receipts offset against outlays	295,798	290,280

[1]Includes prior period adjustment.

[2]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[3]The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through August 14th and estimates for $1,033 million through August 31st.

[4]Represents proceeds from the sale of Alaska Power Administration.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, August 1998 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	36,815	151,407	179,610	5,398,146	5,512,738	5,549,553
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	36,815	151,407	179,610	5,413,146	5,527,738	5,564,553
Plus premium on public debt securities	165	665	56	1,553	2,053	2,218
Less discount on public debt securities	−525	1,442	−683	78,187	80,154	79,629
Total public debt securities net of Premium and discount	37,506	150,630	180,349	5,336,514	5,449,638	5,487,143
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	−487	−3,562	−1,536	33,187	30,111	29,625
Total federal securities	37,019	147,068	178,813	5,369,700	5,479,749	5,516,768
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	2,789	155,495	123,797	1,605,559	1,758,265	1,761,054
Less discount on federal securities held as investments of government accounts	−241	3,790	1,473	7,000	11,031	10,790
Net federal securities held as investments of government accounts	3,030	151,705	122,324	1,598,559	1,747,234	1,750,264
Total borrowing from the public	33,989	−4,637	56,489	3,771,141	3,732,515	3,766,504
Accrued interest payable to the public	−16,708	−9,436	−2,469	46,083	53,355	36,647
Allocations of special drawing rights	1	−174	−371	6,689	6,514	6,515
Deposit funds	−546	−675	460	6,800	6,670	6,125
Miscellaneous liability accounts (includes checks outstanding etc.)	−2,223	−2,538	141	1,925	1,610	−614
Total liability accounts	**14,513**	**−17,461**	**54,249**	**3,832,638**	**3,800,664**	**3,815,177**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	2,057	−987	−3,000	7,692	4,648	6,704
Tax and loan note accounts	−1,695	−6,207	−29,149	35,930	31,417	29,722
Balance	362	−7,195	−32,149	43,621	36,065	36,427
Special drawing rights:						
Total holdings	213	−198	−192	9,997	9,586	9,799
SDR certificates issued to Federal Reserve Banks	.....	.....	518	−9,200	−9,200	−9,200
Balance	213	−198	326	797	386	599
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	338	−610	−2,011	4,453	3,505	3,843
Letter of credit issued to IMF	452	7,177	681	−22,087	−15,362	−14,911
Dollar deposits with the IMF	1	5	−2	−91	−87	−86
Receivable/Payable (−) for interim maintenance of value adjustments	−416	62	−134	9	486	70
Balance	375	6,633	−1,465	14,045	20,303	20,678
Loans to International Monetary Fund	2	484	.....	(* *)	483	484
Other cash and monetary assets	−24	4,703	−205	22,908	27,635	27,611
Total cash and monetary assets	928	4,428	−33,493	81,372	84,872	85,800
Net Activity, Guaranteed Loan Financing	−115	1,676	597	−13,905	−12,114	−12,229
Net Activity, Direct Loan Financing	1,484	10,134	17,281	53,816	62,466	63,950
Miscellaneous asset accounts	1,051	−1,530	−1,875	−1,891	−4,473	−3,421
Total asset accounts	**3,348**	**14,707**	**−17,490**	**119,393**	**130,751**	**134,099**
Excess of liabilities (+) or assets (−)	**+11,165**	**−32,168**	**+71,739**	**+3,713,246**	**+3,669,913**	**+3,681,078**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	1	351	157	.....	350	351
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**+11,166**	**−31,816**	**+71,896**	**+3,713,246**	**+3,670,263**	**+3,681,429**

[1]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, August 1998 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,669,913	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	.....	−647	120
Excess of liabilities beginning of period (current basis)	3,669,913	3,713,246	3,691,755
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal year	11,166	−31,816	71,896
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	11,166	−31,816	71,896
Total-on-budget (Table 2)	13,420	70,986	150,767
Total-off-budget (Table 2)	−2,254	−102,802	−78,871
Transactions not applied to current year's surplus or deficit:			
Seigniorage	.....	−344	−150
Profit on sale of gold	−1	−7	−7
Total-transactions not applied to current year's surplus or deficit	−1	−351	−157
Excess of liabilities close of period	**3,681,078**	**3,681,078**	**3,763,494**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, August 1998 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	.....	−32	−32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	−1	87	−37	68	156	155
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	−7	−3	−3	179	183	176
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	−2	−5	−2	286	284	281
Postal Service	.....	−2,731	−258	3,898	1,167	1,167
Tennessee Valley Authority	−476	−879	−1,205	27,386	26,984	26,507
Total, agency securities	**−487**	**−3,562**	**−1,536**	**33,187**	**30,111**	**29,625**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1998 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	717	7,060	3,890	7,748	14,091	14,808
Agricultural credit insurance fund	.....	845	776	2,066	2,911	2,911
Natural Resources Conservation Service	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	.....	1,568	525	990	2,557	2,557
Rural communication development fund	.....	.....	.....	25	25	25
Rural electrification and telecommunications fund	32	532	413	8,982	9,483	9,515
Rural telephone bank	−2	−4	39	477	475	473
Rural development insurance fund	.....	−1,375	−30	2,451	1,076	1,076
Rural Housing Service:						
Rural community facility loans fund	.....	428	130	202	630	630
Rural housing insurance	.....	946	351	6,474	7,420	7,420
Self-help housing land development fund	.....	.....	(* *)	(* *)	(* *)	(* *)
Rural Business − Cooperative Service:						
Rural business and industry loans	6	15	1	9	18	24
Rural development loan fund	.....	15	32	110	125	125
Rural economic development loan fund	.....	9	.....	38	46	46
Foreign Agricultural Service	.....	.....	.....	670	670	670
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	6	30	25	25	48	55
Fishing vessel obligations	−1	8	.....	2	11	10
Department of Education:						
Federal direct student loan program	.....	13,669	11,122	22,713	36,382	36,382
Federal family education loan program	.....	.....	.....	354	354	354
College housing and academic facilities loans	.....	.....	6	465	465	465
Department of Energy:						
Bonneville Power Administration fund	51	−7	43	2,499	2,441	2,492
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	.....	1,475	.....	3,639	5,114	5,114
Housing for the elderly and handicapped	.....	−881	−735	6,174	5,293	5,293
Public and Indian housing:						
Low-rent public housing	.....	37	85	.....	37	37
Department of Interior:						
Bureau of Reclamation loan fund	.....	11	16	50	60	60
Helium fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs	.....	(* *)	.....	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund	.....	5	4	14	19	19
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	.....	(* *)	(* *)	(* *)
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund	.....	(* *)	.....	(* *)	.....	.....
Other	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund	.....	1	4	4	5	5
Federal Financing Bank revolving fund	−212	−7,547	−13,421	34,944	27,610	27,398
Department of Veterans Affairs:						
Guaranty and indemnity fund	.....	445	1,152	1,652	2,097	2,097
Loan guaranty revolving fund	.....	−617	758	2,028	1,411	1,411
Direct loan revolving fund	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	.....	−4	11	23	19	19
Vocational rehabilitation loan fund	.....	2	1	1	3	3
Corps of Engineers:						
Washington aqueduct	1	11	.....	.....	11	11
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	.....	.....	38	38	38
Federal Emergency Management Agency:						
National insurance development fund	.....	−395	291	920	525	525
Disaster assistance loan fund	.....	20	.....	62	82	82

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1998 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund	.....	−85	.....	85	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	.....	311	317	1,408	1,718	1,718
Military debt reduction	.....	4	3	3	7	7
Agency for International Development:						
International debt reduction	.....	.....	.....	234	234	234
Housing and other credit guaranty programs	.....	−25	.....	110	85	85
Microenterprise and small enterprise development	.....	.....	(* *)	2	2	2
Overseas Private Investment Corporation	.....	(* *)	11	85	85	85
Small Business Administration:						
Business loan fund	.....	8	53	391	399	399
Disaster loan fund	.....	145	542	9,015	9,160	9,160
Independent agencies:						
District of Columbia	.....	−223	−156	223	.....	.....
Export-Import Bank of the United States	.....	803	405	3,140	3,943	3,943
Federal Communications Commission:	.....	.....	.....	.....	.....	.....
Spectrum auction loan fund	.....	510	6,541	7,120	7,631	7,631
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	253	−312	−252	2,911	2,345	2,598
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	**851**	**17,436**	**12,953**	**133,301**	**149,886**	**150,737**
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	21	−535	−1,834	19,418	18,863	18,884
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	−415	−3,775	−4,805	13,530	10,170	9,755
Department of Defense:						
Department of Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	−83	−75	−316	−399	−399
Department of Education:						
Historically Black college and university capital financing fund	2	4	(* *)	1	3	5
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	−6	−6	13	7	7
Health maintenance organization loan and loan guarantee fund	.....	−1	−2	4	3	3
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses	.....	−70	−65	1,561	1,491	1,491
Community development grants	−2	−5	−3	36	32	30
Department of Interior:						
Assistance to territories	.....	−1	−1	19	17	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	.....	(* *)	−9	4	4	4
General Services Administration:						
Federal buildings fund	2	−33	−57	1,794	1,759	1,761
Pennsylvania avenue activities	4	83	140	626	705	709
International Assistance Program:						
Foreign military financing program	−34	−203	−181	3,048	2,879	2,845
Small Business Administration:						
Business loan fund	−3	−39	−41	275	239	236
Independent agencies:						
Export-Import Bank of the United States	.....	−1,295	−496	1,295	.....	.....
FSLIC resolution fund:						
Resolution Trust Corporation closeout	−287	−1,375	−4,488	1,375	287	.....
Postal Service	500	−214	−1,500	1,964	1,250	1,750
Total borrowing from the Federal Financing Bank	**−212**	**−7,547**	**−13,421**	**49,945**	**42,610**	**42,398**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1998 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	5	9	9	14	14
Department of Commerce	(* *)	−6	12	23	17	17
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	1	1	1	1
Department of Energy	463	5,347	1,347	7,129	12,012	12,475
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	809	2,380	4,034	13,475	15,046	15,855
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	93	618	567	5,382	5,906	5,999
Other	.....	1	47	168	169	169
Department of the Interior	102	201	237	3,876	3,975	4,077
Department of Labor	106	722	859	7,835	8,451	8,557
Department of Transportation	.....	−3	18	145	142	142
Department of the Treasury	78	616	3,654	15,875	16,413	16,491
Department of Veterans Affairs:						
Canteen service revolving fund	−1	.....	−7	38	39	38
Veterans reopened insurance fund	−3	−1	(* *)	521	523	520
Servicemen's group life insurance fund	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	21	−490	417	954	443	464
Federal Deposit Insurance Corporation:						
Bank insurance fund	181	1,131	4,015	26,329	27,279	27,460
Savings association insurance fund	56	409	4,544	9,265	9,617	9,673
FSLIC resolution fund	−87	210	1,032	1,806	2,103	2,017
National Credit Union Administration	9	201	173	3,695	3,887	3,895
Postal Service	918	539	1,803	860	481	1,399
Tennessee Valley Authority	.....	.....	−699	.....	.....	.....
Other	12	215	222	2,092	2,295	2,308
Other	82	432	435	3,851	4,201	4,283
Total public debt securities	2,840	12,526	22,721	103,333	113,019	115,859
Total Federal funds	**2,840**	**12,526**	**22,721**	**103,333**	**113,019**	**115,859**
Trust funds:						
Legislative Branch:						
Library of Congress	−1	10	1	19	29	29
United States Tax Court	(* *)	(* *)	(* *)	6	6	6
Other	(* *)	1	1	34	36	36
Judicial Branch:						
Judicial retirement funds	6	48	42	353	395	401
Department of Agriculture	−1	10	11	7	17	17
Department of Commerce	.....	.....	(* *)	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	7	47	84	862	902	909
Other	−2	−1	−2	66	67	65

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1998 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	−2,284	331	−10,452	116,621	119,236	116,952
Federal supplementary medical insurance trust fund	3,495	5,114	5,926	34,464	36,083	39,578
Other	10	46	157	1,270	1,306	1,315
Department of the Interior	−35	−83	8	422	374	339
Department of Justice	.....	94	63	.....	94	94
Department of Labor:						
Unemployment trust fund	2,451	10,221	9,443	61,923	69,693	72,144
Other	12	−35	−42	67	20	32
Department of State:						
Foreign Service retirement and disability fund	51	607	613	8,978	9,534	9,585
Other	(* *)	−6	7	9	3	3
Department of Transportation:						
Airport and airway trust fund	−110	3,274	−740	6,360	9,745	9,635
Highway trust fund	−2,906	5,324	1,676	22,341	30,570	27,665
Other	38	32	129	2,111	2,106	2,143
Department of Treasury	87	63	49	273	249	336
Department of Veterans Affairs:						
General post fund, national homes	12	12	4	37	36	48
National service life insurance	−77	85	109	12,023	12,185	12,108
United States government life insurance fund	−1	−5	−6	92	88	87
Veterans special life insurance fund	−8	32	42	1,610	1,650	1,642
Corps of Engineers	47	168	305	1,479	1,601	1,647
Other Defense Civil Programs:						
Military retirement fund	−533	9,368	10,668	126,022	135,923	135,390
Other	15	39	52	640	664	679
Environmental Protection Agency	−24	−539	−299	6,977	6,462	6,438
Federal Emergency Management Agency	.....	.....	.....	1	1	1
National Aeronautics and Space Administration	(* *)	1	(* *)	16	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−2,348	9,414	6,296	414,404	426,165	423,818
Agency securities	.....	−2,731	−258	7,098	4,367	4,367
Employees life insurance fund	267	1,338	923	18,038	19,109	19,376
Employees and retired employees health benefits fund	−184	−818	−1,360	6,787	6,153	5,969
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,238	85,571	63,147	567,445	651,777	653,016
Federal disability insurance trust fund	423	13,324	12,399	63,562	76,462	76,886
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	1	1	1	55	55	56
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	299	2,484	2,043	19,239	21,424	21,723
Other	3	129	37	498	625	628
Total public debt securities	−51	145,700	101,334	1,495,128	1,640,879	1,640,828
Total agency securities	.....	−2,731	−258	7,098	4,367	4,367
Total trust funds	**−51**	**142,969**	**101,076**	**1,502,226**	**1,645,246**	**1,645,195**
Grand total	**2,789**	**155,495**	**123,797**	**1,605,559**	**1,758,265**	**1,761,054**

... No Transactions.
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, August 1998 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	−27	−362	−254	−159	−494	−521
Agricultural credit insurance fund	2	13	17	−169	−158	−156
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	−24	−24	−24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	−2	−2	−2
Rural housing insurance fund	(* *)	−3	−10	−71	−73	−74
Rural Business-Cooperative Service:						
Rural business and industry loans	(* *)	−8	−10	−17	−24	−24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	1	11	1	−3	6	8
Department of Defense—Military	(* *)	(* *)	.....	.....	.....	(* *)
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	−341	1,002	1,038	−7,957	−6,614	−6,955
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	21	−15	−16	−251	−287	−266
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	−2	−1	−2	−3	−4
Community Planning and Development:						
Community development loans	−1	−4	−2	−2	−4	−6
Housing Programs:						
FHA-Mutual mortgage insurance loans	352	2,023	457	2,903	4,573	4,925
FHA-General and special risk fund	−57	213	−137	140	410	353
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	−2	−33	−24	−155	−186	−188
Department of the Interior:						
Bureau of Indian Affairs	(* *)	−1	5	−18	−19	−19
Department of Transportation:						
Maritime Administration	−1	−13	−17	−184	−196	−197
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	10	−148	635	−3,150	−3,308	−3,298
Loan guaranty revolving fund	.....	.....	(* *)	−1	−1	−1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund	.....	.....	−15	−26	−26	−26
Loan guarantees to Israel	.....	−89	−34	−397	−486	−486
Urban and environmental credit guaranteed loans	(* *)	−2	−2	−37	−39	−39
Microenterprise and small enterprise development	(* *)	−1	(* *)	−2	−3	−3
Overseas Private Investment Corporation	−4	−73	−61	−182	−251	−255
Small Business Administration:						
Business loan fund	−17	−149	−39	−1,313	−1,446	−1,462
Independent agencies:						
Export-Import Bank of the United States	−51	−684	−933	−2,825	−3,458	−3,509
Net Activity, Guaranteed Loan Financing	**−115**	**1,676**	**597**	**−13,905**	**−12,114**	**−12,229**
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	9	164	110	1,798	1,954	1,963
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	.....	2	2	−5	−3	−3
Rural Utilities Service:						
Rural water and waste disposal loans	41	309	424	1,005	1,274	1,315
Rural electrification and telecommunications fund	55	627	590	3,774	4,345	4,400
Rural telephone bank	3	8	−12	143	148	152
Rural development insurance fund	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	4	66	103	214	276	281
Rural housing insurance fund	56	229	225	6,313	6,486	6,542
Self-help housing land development fund	.....	(* *)	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, August 1998 and Other Periods—Continued

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	15	1	3	17	18
Rural development loan fund	1	13	15	84	95	96
Rural economic development loan fund	1	5	3	32	36	37
Foreign Agricultural Service:						
P.L. 480 direct loan fund	2	11	8	336	344	347
International debt reduction	.....	(* *)	(* *)	41	41	41
P.L. 480, title 1, Food for progress credits	.....	−15	−15	186	171	171
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	3	14	(* *)	(* *)	11	14
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	1,191	7,870	7,850	21,902	28,581	29,772
College housing and academic facilities loans	(* *)	3	2	13	16	16
Historically Black college and university capital financing fund	2	4	(* *)	1	3	5
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	−1	−1	1	(* *)	(* *)
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	4	9	11	44	49	52
Bureau of Indian Affairs	(* *)	−2	−2	26	24	24
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	−2	−2	−2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	1	1	−1	5	6	6
Federal Highway Administration:						
High priority corridors loan fund	.....	.....	−24	−3	−3	−3
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund	.....	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	(* *)	−3	−1	−1	−1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	(* *)	3	3	3	3
Financial Management Service	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	126	−283	218	663	254	380
Loan guaranty fund	.....	.....	74	555	555	555
Direct loan fund	.....	.....	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	(* *)	1	14	14	14
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	−5	−4	38	33	33
Federal Emergency Management Agency:						
Disaster assistance loan fund	(* *)	−2	−37	56	54	54
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	−1	−5	268	1,278	1,273	1,272
Military debt reduction	(* *)	3	(* *)	3	7	6
Agency for International Development:						
International debt reduction	.....	−8	−8	186	178	178
Microenterprise and small enterprise development	(* *)	(* *)	1	2	2	1
Overseas Private Investment Corporation	(* *)	−28	6	70	42	42
Small Business Administration:						
Business loan fund	−1	−7	(* *)	97	91	90
Disaster loan fund	−30	14	344	4,019	4,062	4,033
Independent agencies:						
District of Columbia	.....	−223	−156	223	.....	.....
Export-Import Bank of the United States	20	942	783	2,402	3,324	3,344
Federal Communications Commission:						
Spectrum auction loan fund	−4	404	6,500	7,110	7,519	7,514
Net Activity, Direct Loan Financing	**1,484**	**10,134**	**17,281**	**53,816**	**62,466**	**63,950**

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209	39,662	158,284	29,974	81,587	58,969	55,300		738,119	659,267
Corporation income taxes	3,254	3,913	44,037	4,407	829	19,491	27,361	3,259	39,785	4,072	1,468		151,877	144,956
Social insurance and retirement receipts:														
Employment and general retirement	36,928	39,629	44,297	50,395	41,825	47,389	56,544	42,560	54,807	41,130	41,973		497,476	459,737
Unemployment insurance	1,443	2,526	425	1,036	2,589	301	4,589	8,273	292	2,301	3,502		27,278	27,956
Other retirement	414	334	427	333	335	337	332	406	369	385	331		4,002	4,077
Excise taxes	5,090	5,204	5,176	4,683	4,796	4,499	5,742	4,841	5,370	6,127	3,181		54,708	51,206
Estate and gift taxes	2,198	1,510	1,498	1,808	1,500	1,845	4,198	1,845	1,775	1,825	1,718		21,720	17,996
Customs duties	1,802	1,323	1,416	1,387	1,454	1,412	1,428	1,297	1,568	1,777	1,732		16,596	16,337
Miscellaneous receipts	3,089	2,447	1,663	2,764	2,414	2,994	2,525	2,823	2,307	3,135	2,535		28,698	22,651
Total—Receipts this year	**114,898**	**103,481**	**168,000**	**162,610**	**97,952**	**117,930**	**261,002**	**95,278**	**187,860**	**119,723**	**111,741**		**1,540,474**	.....
(On-budget)	**87,082**	**73,689**	**135,343**	**123,368**	**65,051**	**80,647**	**216,988**	**61,791**	**144,972**	**87,819**	**79,134**		**1,155,884**	.....
(Off-budget)	**27,816**	**29,792**	**32,657**	**39,243**	**32,900**	**37,283**	**44,014**	**33,488**	**42,888**	**31,903**	**32,606**		**384,590**	.....
Total—Receipts prior year	*99,656*	*97,850*	*148,488*	*150,718*	*90,293*	*108,074*	*228,588*	*94,493*	*173,361*	*109,178*	*103,483*		.....	*1,404,182*
(On budget)	*73,644*	*70,019*	*119,527*	*113,841*	*59,673*	*73,844*	*187,997*	*63,146*	*135,922*	*79,600*	*70,902*		.....	*1,048,116*
(Off budget)	*26,012*	*27,831*	*28,961*	*36,877*	*30,620*	*34,230*	*40,591*	*31,347*	*37,439*	*29,578*	*32,580*		.....	*356,066*
Outlays														
Legislative Branch	373	213	210	191	188	179	194	172	215	191	132		2,259	2,186
Judicial Branch	299	363	185	223	372	240	230	283	239	422	304		3,161	3,007
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	−164	−103	−36	−634	−84	−234	1,225		8,600	4,864
Other	3,607	3,097	3,518	3,758	3,624	3,918	3,314	3,340	4,046	3,628	3,341		39,192	41,443
Department of Commerce	294	324	419	224	319	281	296	291	439	389	369		3,645	3,435
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650	3,366	5,664	5,836	5,965	8,436	3,503		63,112	66,271
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134	8,263	8,450	7,722	7,299	7,978	7,257		83,007	83,054
Procurement	3,749	3,173	5,315	3,438	3,522	4,495	4,000	3,853	3,601	4,171	3,690		43,006	43,160
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390	3,668	2,738	3,522	2,912	3,207	2,607		33,777	33,541
Military Construction	575	649	494	532	425	419	453	417	439	483	512		5,397	5,615
Family Housing	304	266	300	282	290	305	330	301	322	339	418		3,457	3,578
Revolving and Management funds	804	−142	558	76	87	−854	−740	827	614	8	−201		1,039	2,886
Other	383	783	−100	−107	−39	−352	−64	−289	−12	−55	−381		−234	47
Total Military	25,302	16,729	25,787	19,842	19,459	19,310	20,832	22,189	21,140	24,566	17,405		232,561	238,151
Department of Education	2,369	2,933	2,752	3,142	4,799	1,183	2,403	1,197	2,281	1,836	2,859		27,754	26,152
Department of Energy	1,249	1,113	1,399	1,155	997	1,070	1,283	1,144	1,257	1,363	1,038		13,069	13,153
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863	1,825	2,021	1,984	2,190	2,002	1,962		21,638	20,589
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631	8,421	8,893	7,872	8,967	8,467	8,124		92,515	86,625
Federal hospital ins. trust fund	12,990	8,972	13,472	10,764	11,167	10,513	12,127	10,693	10,962	14,479	9,324		125,463	127,504
Federal supp. med. ins. trust fund	7,599	5,030	7,716	6,622	6,046	5,575	6,567	6,346	6,837	6,541	5,152		70,029	67,430
Other	5,096	5,038	5,310	6,542	4,801	5,219	7,076	5,015	5,780	5,076	5,058		60,011	59,201
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860	3,162	2,837	2,289	2,729	2,846	2,419		29,907	28,080
Other	−6,532	−6,568	−6,929	−8,127	−6,478	−7,126	−8,760	−6,472	−7,450	−6,931	−6,639		−78,011	−76,410
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904	1,926	2,702	2,242	2,599	3,056	1,242		26,235	27,411
Department of the Interior	625	465	952	535	591	544	527	399	531	762	523		6,453	6,004
Department of Justice	1,110	1,220	1,543	1,263	1,423	1,320	1,245	1,263	1,664	1,569	1,473		15,092	13,348
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174	2,411	2,095	1,694	1,811	2,032	1,884		21,647	22,603
Other	727	580	105	419	239	302	740	697	774	775	770		6,128	5,777
Department of State	457	206	879	332	368	370	391	308	229	419	256		4,215	4,828
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204	1,338	1,351	1,539	1,656	1,994	1,951		17,688	18,401
Other	1,755	1,438	2,036	1,529	1,540	1,610	1,368	1,429	1,739	1,611	1,499		17,555	17,597
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609	21,781	21,212	27,448	68,937	20,832	23,977		342,945	334,922
Other	933	631	1,496	748	10,591	6,857	3,118	1,166	1,255	1,407	203		28,405	26,398
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718	154	1,734	1,700	1,713	3,282	155		18,576	19,265
National service life	73	71	75	81	81	106	91	83	72	77	87		896	895
United States Government Life	1	1	1	1	1	1	1	1	1	1	1		11	12
Other	2,025	1,686	1,640	1,575	1,576	1,608	2,216	1,812	1,568	1,606	1,514		18,826	17,280

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310	242	215	300	314	388	299		3,373	3,227
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616	2,628	2,627	2,627	2,608	2,616	2,617		28,625	27,730
Environmental protection	493	413	612	446	479	535	527	509	593	572	514		5,693	5,521
Executive Office of the President	18	16	17	14	20	17	31	19	9	16	22		202	203
Federal Emergency Management Agency	228	106	195	146	122	225	224	210	177	134	107		1,875	3,109
General Services Administration	486	−775	533	404	−487	461	603	589	511	−1,058	−5		1,262	779
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142	22	107	270	150	22	299		4,548	4,331
Multilateral Assistance	345	2	1	319	69	138	535	27	21	302	30		1,788	2,052
International Development Assistance	300	187	294	146	−120	267	313	150	249	142	226		2,154	2,471
Other	−348	279	544	−221	−226	271	179	101	−300	−198	−236		−156	390
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001	1,196	1,177	1,149	1,170	1,179	1,088		12,871	13,190
National Science Foundation	228	230	263	275	254	242	259	231	285	330	303		2,899	2,814
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493	4,060	3,922	3,655	3,995	4,014	3,840		42,224	41,571
Small Business Administration	−6	50	21	148	14	20	20	10	39	22	24		365	325
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219	27,299	27,201	27,316	31,024	27,483	27,275		302,158	292,008
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061	4,126	4,137	4,177	4,406	4,237	4,147		45,281	42,812
Other	4,559	159	4,629	2,331	2,353	134	2,422	2,412	2,509	4,711	235		26,454	27,929
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	−71	−199	−21	−42	−169	−264	−107	−221	−49	191	−242		−1,195	−3,894
Savings association insurance fund	−42	7	−65	1	−57	−48	−41	−16	−60	−32	−57		−410	−4,509
FSLIC resolution fund:														
RTC closeout	−244	−103	−174	−95	−34	−134	−81	−49	−134	−473	−439		−1,961	−4,297
Other	−27	−28	−11	−144	−11	−22	−19	−19	−17	−30	86		−243	−1,064
Office of Inspector General	.....	.....	.....	.....	.....	4	6	(* *)	(* *)	.....	64		75	(* *)
Postal Service:														
Public enterprise funds (off-budget)	−294	−441	−535	−166	−257	−945	−715	1,019	−84	−651	−405		−3,476	−3,679
Payment to the Postal Service fund	23	−1	(* *)	22	.....	.....	22	.....	.....	22	.....		86	126
Tennessee Valley Authority	−139	99	−175	58	−197	−107	3	−14	18	−37	−208		−697	−286
Other independent agencies	1,380	2,066	1,213	1,081	1,485	800	1,098	1,113	−2,257	1,296	1,241		10,516	11,057
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,579	−2,413	−2,635	−2,499	−2,575	−2,582	−2,562	−2,728	−2,622	−3,037	−2,573		−28,804	−28,177
Interest received by trust funds	−359	−5,635	−47,009	−167	−1,487	−358	−279	−6,080	−49,113	−37	−2,307		−112,831	−104,643
Rents and royalties on outer continental shelf lands	−482	−48	−994	−5	−247	−482	−306	−118	−786	−495	−206		−4,168	−4,161
Sale of major assets	−6	.....	.....	.....	.....	.....	−3,185	.....	.....	−1,885	−82		−5,158	.....
Other	(* *)	−152	−1	(* *)	−572	.....	(* *)	−70	−1	−1	−361		−1,158	−11,011
Totals this year:														
Total outlays	**150,866**	**120,830**	**154,361**	**137,231**	**139,701**	**131,743**	**136,400**	**134,057**	**136,754**	**143,807**	**122,907**		**1,508,658**	.....
(On-budget)	**123,866**	**91,326**	**146,649**	**108,844**	**109,393**	**101,967**	**108,570**	**102,382**	**125,605**	**115,713**	**92,555**		**1,226,870**	.....
(Off-budget)	**27,000**	**29,504**	**7,711**	**28,388**	**30,308**	**29,775**	**27,830**	**31,675**	**11,149**	**28,094**	**30,353**		**281,788**	.....
Total-surplus (+) or deficit (−)	**−35,968**	**−17,349**	**+13,639**	**+25,379**	**−41,750**	**−13,813**	**+124,603**	**−38,779**	**+51,106**	**−24,084**	**−11,166**		**+31,816**	.....
(On-budget)	**−36,784**	**−17,637**	**−11,307**	**+14,524**	**−44,342**	**−21,320**	**+108,419**	**−40,591**	**+19,367**	**−27,894**	**−13,420**		**−70,986**	.....
(Off-budget)	**+816**	**+287**	**+24,946**	**+10,855**	**+2,592**	**+7,508**	**+16,184**	**+1,812**	**+31,739**	**+3,809**	**+2,254**		**+102,802**	.....
Total borrowing from the public	**6,315**	**29,108**	**−1,771**	**−24,807**	**30,565**	**20,137**	**−60,587**	**−8,597**	**−12,618**	**−16,370**	**33,989**		**−4,637**	**56,489**
Total-outlays prior year	*139,461*	*135,728*	*129,999*	*137,354*	*134,303*	*129,397*	*134,649*	*142,988*	*118,726*	*134,802*	*138,672*		.....	*1,476,079*
(On-budget)	*113,282*	*106,328*	*120,762*	*110,551*	*104,964*	*100,401*	*107,842*	*112,626*	*105,267*	*107,050*	*109,810*		.....	*1,198,884*
(Off-budget)	*26,179*	*29,400*	*9,237*	*26,803*	*29,339*	*28,995*	*26,807*	*30,362*	*13,459*	*27,752*	*28,862*		.....	*277,195*
Total-surplus (+) or deficit (−) prior year	*−39,805*	*−37,878*	*+18,490*	*+13,364*	*−44,010*	*−21,323*	*+93,939*	*−48,494*	*+54,635*	*−25,624*	*−35,189*		.....	*−71,896*
(On-budget)	*−39,638*	*−36,309*	*−1,234*	*+3,289*	*−45,291*	*−26,558*	*+80,155*	*−49,479*	*+30,655*	*−27,450*	*−38,908*		.....	*−150,767*
(Off-budget)	*−167*	*−1,569*	*+19,724*	*+10,075*	*+1,281*	*+5,234*	*+13,784*	*+985*	*+23,980*	*+1,826*	*+3,719*		.....	*+78,871*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of August 31, 1998

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of This Year	Beginning of This Month	Close of This Month
Trust receipts, outlays, and investments held:									
Airport and airway	361	472	−111	8,327	5,253	3,074	6,360	9,745	9,635
Black lung disability	51	38	14	570	457	112	.....	.....	.....
Federal disability insurance	4,568	4,147	421	58,613	45,281	13,331	63,562	76,462	76,886
Federal employees life and health	.....	−80	80	.....	−575	575	24,825	25,262	25,346
Federal employees retirement	1,404	3,623	−2,219	47,193	39,894	7,299	430,839	440,467	438,177
Federal hospital insurance	9,314	9,393	−78	126,163	126,039	124	116,621	119,236	116,952
Federal old-age and survivors insurance	28,702	27,275	1,427	388,153	302,158	85,994	567,445	651,777	653,016
Federal supplementary medical insurance	6,618	5,152	1,466	75,290	70,029	5,260	34,464	36,083	39,578
Hazardous substance superfund	298	110	189	906	1,270	−364	5,877	5,256	5,228
Highways	161	3,051	−2,890	27,661	21,863	5,798	22,341	30,570	27,665
Military advances	1,158	1,121	36	13,088	12,663	424	.....	.....	.....
Military retirement	1,981	2,618	−637	36,912	28,522	8,390	126,022	135,923	135,390
Railroad retirement	799	679	121	9,842	7,718	2,124	19,239	21,424	21,723
Unemployment	3,537	1,889	1,647	32,028	21,701	10,327	61,923	69,693	72,144
Veterans life insurance	15	110	−95	1,180	1,073	107	13,724	13,923	13,837
All other trust	586	626	−39	3,565	6,246	−2,681	8,983	9,424	9,619
Total trust fund receipts and outlays and investments held from Table 6-D	**59,554**	**60,222**	**−668**	**829,490**	**689,594**	**139,896**	**1,502,226**	**1,645,246**	**1,645,195**
Less: Interfund transactions	10,005	10,005	.....	231,056	231,056	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	49,549	50,216	−668	598,434	458,538	139,896			
Total Federal fund receipts and outlays	**65,216**	**75,715**	**−10,499**	**976,124**	**1,084,204**	**−108,080**			
Less: Interfund transactions	26	26	.....	606	606	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	65,191	75,689	−10,499	975,518	1,083,598	−108,080			
Less: Offsetting proprietary receipts	2,999	2,999	.....	33,478	33,478	.....			
Net budget receipts & outlays	**111,741**	**122,907**	**−11,166**	**1,540,474**	**1,508,658**	**31,816**			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, August 1998 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	55,300	738,119	659,267
Corporation income taxes	1,468	151,877	144,956
Social insurance and retirement receipts:			
Employment and general retirement	41,973	497,476	459,737
Unemployment insurance	3,502	27,278	27,956
Other retirement	331	4,002	4,077
Excise taxes	3,181	54,708	51,206
Estate and gift taxes	1,718	21,720	17,996
Customs duties	1,732	16,596	16,337
Miscellaneous receipts	2,535	28,698	22,651
Total	**111,741**	**1,540,474**	**1,404,182**
NET OUTLAYS			
National defense	18,502	245,659	251,360
International affairs	443	12,021	13,984
General science, space, and technology	1,581	17,809	16,967
Energy	−113	467	1,001
Natural resources and environment	1,855	19,782	18,840
Agriculture	1,656	11,526	7,579
Commerce and housing credit	−1,423	−7,240	−15,564
Transportation	3,218	32,613	33,510
Community and regional development	770	9,323	10,606
Education, training, employment and social services	4,708	47,759	45,518
Health	10,704	119,722	112,659
Medicare	12,817	177,062	176,734
Income security	14,281	215,640	216,849
Social security	31,423	347,429	334,809
Veterans benefits and services	1,749	38,350	37,480
Administration of justice	2,012	20,937	18,781
General government	579	11,704	11,359
Net interest	21,366	227,377	226,951
Undistributed offsetting receipts	−3,221	−39,285	−43,343
Total	**122,907**	**1,508,658**	**1,476,079**

... No transactions.
Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at http://www.fms.treas.gov/). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at http://www.publicdebt.treas.gov/opd/opd.htm). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at http://www.fms.treas.gov/). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402 and on the Internet at http://access.gpo.gov/). This publication is a single volume which provides budget information and contains:

  -Budget of the United States Government, FY 19 __
  -Appendix, The Budget of the United States Government, FY 19 __
  -Analytical Perspectives
  -Historical Tables
  -Citizens Guide to the Federal Budget

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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Scheduled Release

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